



The
Computershare DD
Series Compilation



u/ [PinkCatsOnAcid](#)

The Computershare DD Series Compilation

The Ultimate DRS Guide with Resources!

DD



The Computershare DD Series Compilation

A couple of months ago, when the Jungle was just getting settled, the conversation around Computershare and DRS was a growing hot topic of conversation. And after clearing our heads from some of the FUD fog of the previous 6 months, this community began collaborating and building what has become a vital, trustworthy resource for the entire GME community. I hope every single one of you knows how important you are in all of this. Every single DRS share makes a difference!!

Remember.. **"If the longs had known that they have the right to ask for their shares, and they really wanted a short squeeze, that's what they would've done."**- International Broker's Thomas Peterffy regarding January 28th.

Exercise your right to ask for your shares

The Computershare DD series is set to become an encyclopedia before this rocket really launches so we are making a compilation post to keep stickied to the front of the Jungle for ease of access to all parts! Remember there is also a subreddit menu shortcut to all of the series as well!

[Part 1](#)

The start of the series when very little was known, so this is a primitive introduction. This post gives you an idea of timelines for transactions and the order of events when you buy/transfer with Computershare.

[Part 2](#)

Adds clarification about the different account types and also briefly discusses the CMKX "cert pull".

[Part 3](#)

Exploring the DRIP Dividend Reinvestment Plan and withdrawing from the DTC.

[Part 4](#)

Fighting FUD with Facts- Understanding some of the most commonly misunderstood aspects of Computershare. This is probably the most comprehensive post of the series.

[Part 4.5](#)

Important clarifications about the different account types and whether all Computershare accounts withdraw from the DTC (spoiler alert: they do!)

[Part 5](#)

What's an exit strategy? All about selling your DRS and how to plan for MOASS. *Note- I do not endorse selling "on the way up", nor do I want to promote selling infinity pool shares. I just want you to know it's possible and dispel the FUD.*

DRS Ambassadors- A list of users who are excellent resources

This isn't an official title by any means. I just think these users are cool and helpful af.

Rather than trying to compile a list of 100 DDs and dwindle down to a few, I'd rather link the users who have been spreading the DRS gospel and helping educate the masses for months and months. I'm sorry for all that time the shells made the community believe you and DRS were the baddies! The jungle was created to be able to freely explore these ideas and we appreciate every single person that's come here to explore and gain knowledge! Cheers!

[u/Big-bedroom8783](#)

[u/MommaP123](#)

[u/n01u](#)

[u/bossmighty](#)

[u/BananyaBangarang](#)

[u/da squirrel monkey](#)

[u/altruistic-beyond223](#)

[u/bibic-jr](#)

[u/HelloYouBeautiful](#)

[u/TheWheyThisIs](#)

[u/GMEJesus](#)

This list will be added to regularly. Be sure to check out users' posts **and** comments!

Don't forget to change your flair once you've registered!

I Direct Registered

There's a limited edition flair for Computershare! You can set it yourself as it's a premade option in the flair list, but tag me here in the comments and I can assign it to you if you're having trouble.



Ryan Cohen  @ryancohen · 23 Jul
Can't stop, won't stop.



Feel free to treat this as a smooth brain question thread

Comments will sort by new so drop your questions below!

Remember you have to be an approved user to comment or post in the Jungle. [It's easy to get approved though](#). The only requirement is an account created before July 10. Don't hesitate to request approval, we will get to them asap (usually within a few hours, rarely more than 24 hours!)

BUY. HODL. SHOP. DIRECT REGISTER. BE THE CATALYST

Computershare Megathread!!- DRS- Direct Registration of your GME shares

DD

[Part 2](#)- please be advised some of the info in this post has more detail in part 2 and some of the info here may be outdated and I may have missed an update!

Updated August 17- 8 Business days total from starting the process of buying a share, to owning it in my name with Computershare. Now to transfer for my infinity pool

Update August 24- I sent the correct form for TDA to initiate transfer of XX shares to Computershare. I received a message of confirmation on Aug. 25 confirming the transfer process had begun, and to allow 5-7 business days to complete.

Update Monday August 30- there was an issue with my paperwork but now the shares are in transit to Computershare.

Update Tuesday August 31- This afternoon my shares arrived in my computershare account!

Like many of you, I've been reading a lot about Computershare lately and direct registration of GME shares. After getting some promising insight, I decided to open an account last week and transfer some of my shares xxx because fuck you pay me to dedicate to my personal infinity pool, and document the process for the community. Among the many helpful things I read, [u/mommap123](#) wrote [a post](#) as well as [u/yolosapeien](#) and a few others, that were very helpful!

This post will be live updated next week as more progress is made in my personal account, but for the time being it can serve as a megathread for discussion! So, [what's the deal with computershare?](#)

FUD CONTROL

Before we go any further, let me just squash any FUD right now about whether Computershare is a legit company. They are the official transfer agent for Gamestop. (Update: They have updated the investor relations website completely and this FAQ is not currently online. This is a screenshot from the old investor website. There is not currently an FAQ on there so I'm assuming it's still under construction.)

Who is GameStop's Transfer Agent?

GameStop's Transfer Agent and Registrar is Computershare. All stockholder inquiries should be mailed to: Computershare Investor Services, P.O. Box 505000 Louisville, KY 40233-5000
www.computershare.com 1-800-522-6645

Alright so even though Computershare's interface seems very boomer-like at best (and scammy at worst), it's quite legit (and could use a facelift but I digress..)

Like we saw earlier, Computershare is the transfer agent for Gamestop and is the way for you to Direct Register your shares, or DRS. Doing this puts the stock ownership in your name instead of being held in the broker's street name. This effectively pulls the certificate from the DTC's possession (**which means any associated short positions must be closed**) because you now personally hold*, register, and maintain your shares instead of entrusting your broker. (I don't trust a bitch ♀)

[Here's some more information on the SEC website about DRS](#)

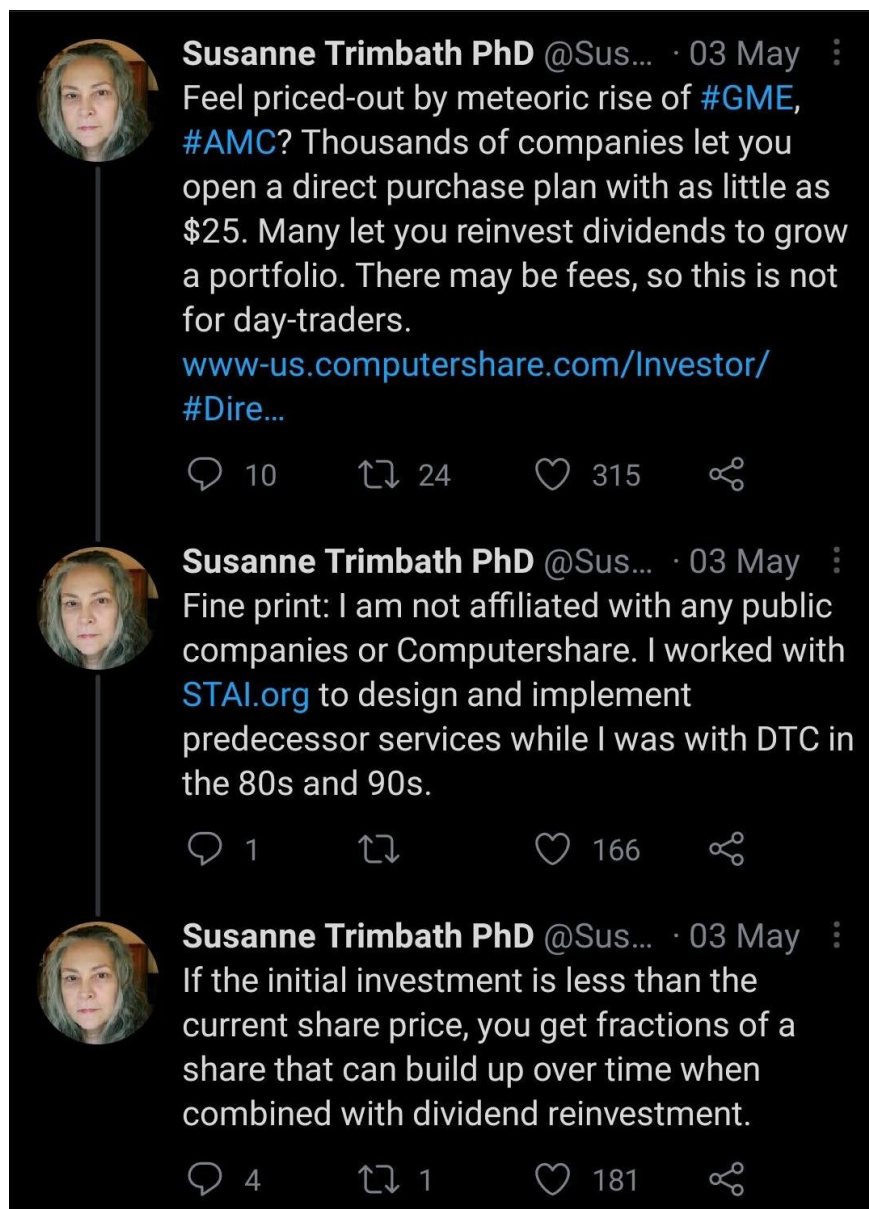
One of the main benefits of DRS, besides pulling the stock from DTC and closing the associated short positions, is the fact that any dividend issued will go directly to you as a registered shareholder, instead of going to your broker. So you are basically guaranteed delivery of dividends, and much sooner than if you were waiting around for your broker to locate and produce your shares for your dividend (*glances at estimated SI....* that might take a while...)

So ever since the buy button disappeared in January, I have been invested in GME with multiple brokers. Whenever they say diversify your investments, what they actually mean is to YOLO 100% on GME and diversify *your brokers*. But now I'm ready to elevate my diversification game and dedicate some shares to my infinity pool, so I've decided to begin the trek to Computershare.

Me, who's running out of brokers to diversify with



Lots of FUD surrounding this conversation as well, and plenty of skeptical users (rightfully so!) who think this "sudden" influx of valid Computershare information may be FUD and it's all becoming a muddy mess. But that's the thing- this isn't a new conversation. Dr. T herself was actually recommending this in early May as a solution to some of retail investors' woes.



As Dr. T said- minimum purchase for GME shares through CS is only \$25, and \$10 for recurring purchases because you buy shares based on monetary value, not share value (presumably because it takes so long to settle the transaction and prices fluctuate) and computershare allows fractional share purchases. So that \$25 will get you whatever percentage of a share based on the current trading price.

So let's say you deposit \$225 and the price it settles for is \$150. You will receive 1.5 shares because it makes your purchase based on cash amount rather than desired number of shares. I particularly love this feature because I always have a little bit of cash leftover after buying a share through my brokers!

More FUD Control

Can I sell my Computershare stock like a normal broker? Does it take longer?

[Here's the CS Direct Stock Handbook](#). Here's a copy paste from it:

- A Participant may sell all or a portion of the shares credited to his or her DirectStock account at any time by submitting a request to Computershare online. Methods described below may not all be available at the time of your transaction. At the time of sale, available methods shall be displayed online.
- **A day limit order** (an order to sell shares when and if the stock reaches a specific price on a specific day) is automatically cancelled if the price is not met by the end of that trading day (or, for orders placed outside of market hours, the next trading day). Depending on the number of shares being sold and current trading volume in the shares, such an order may only be partially filled, in which case the remainder of the order will be cancelled. The order may be cancelled by the applicable stock exchange, by Computershare at its sole discretion or, if Computershare's broker has not filled the order, at a Participant's request made online
- **For a good-til-cancelled (GTC) limit order (an order to sell shares when and if the stock reaches a specific price at any time while the order remains open (generally up to 30 days))**, depending on the number of shares being sold and current trading volume in the shares, sales may be executed in multiple transactions and over more than one day. If shares trade on more than one day, a separate fee will be charged for each day. The order (or any unexecuted portion thereof) is automatically cancelled if the price is not met by the end of the order period. The order may be cancelled by the applicable stock exchange, by Computershare at its sole discretion or, if Computershare's broker has not filled the order, at a Participant's request made online.
- For any orders not designated as one of the order types set forth above, Computershare may, in its sole discretion, treat such order as a market order or batch order (an accumulation of sales requests for a security submitted together as an aggregated request). Batch order sales will be processed no later than five business days after the date on which the order is received by Computershare, assuming the relevant markets are open and sufficient market liquidity exists (and except where deferral is required under applicable federal or state laws or regulations). Sales proceeds will equal the weighted average sale price obtained by Computershare's broker for all shares sold in such batch on the applicable trade date or dates, net of taxes and fees. Any such orders received by Computershare are final and cannot be stopped or cancelled. For an additional fee, a participant may choose additional proceeds delivery option which may be available. These include electronic funds transfer and foreign currency disbursement (subject to additional terms and conditions).

So you can set limit orders, and they settle in T+2 just like any other broker.

There is, however a \$1M limit to online transactions. For larger limit orders, you have to make a written request, which falls under the last bullet point above.

Basically I might sell a few out of CS, but these are my forever shares. They don't seem readily equipped, willing, or prepared to handle a large influx of large orders (or pay it out- they've been historically slow in all regards- including paying out, just like any large broker you deal with) so I will personally be keeping my "selling" shares in my broker accounts (maybe someday I can find that fabled sell button?)♀

My Personal Progress

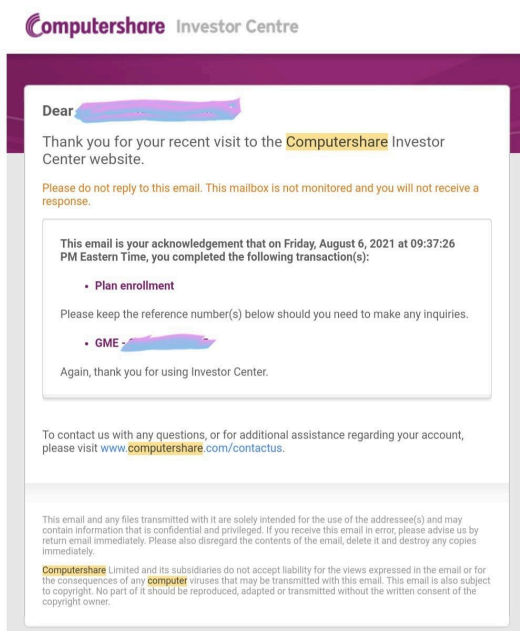
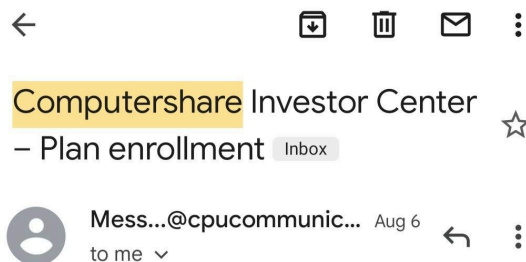
With that, I decided on Friday, August 6 to deposit \$25 with Computershare and get the process started.

Based on some of the posts I read by MommaP and others, I decided it would probably be less hassle to buy the share directly through CS first, then transfer my existing shares in to the newly opened account. Because it seems to be a mixed bag on whether you can directly transfer out of your broker and if so, how to do that. I will say I am using my TD Ameritrade account for this and I have spoken to 2 different agents who had no idea what I was talking about and both times had to put me on hold to speak with a manager to even know wtf I was saying- and they still had little answers. I was given [this form to send in](#), but you need an existing Computershare account number for this, so back to the \$25 deposit. (That form will come in later though once I have my account open!)



So I went to computershare.com and clicked "Make a Stock Purchase".

After going through all that process with my banking info and initiating a \$25 transfer, CS arranged a buy for me and gave me this update. *Note that at this point I still do not have a login nor have I registered with the investor center.* I did provide my phone number and email and opt in to receiving updates that way. **Once the stock is purchased and settled, then I can register a new account in the investor center to transfer shares into.**

Here's my confirmation email I got saying I had initiated enrollment in the Direct Stock purchase plan



Here's what my first update looked like on Monday, which would have been the next business day from my initial request:

 | DirectStock 

Purchase Status - Awaiting Price
08/09/2021 08:27 PM (ET)

Purchase Summary

GAMESTOP CORP
DirectStock Plan

Purchase Order Received	8/6/2021
Amount	\$25.00
Estimated Purchase Date	8/12/2021
Estimated Settlement Date	8/16/2021

You will receive a text message when your purchase is complete. Please check back to monitor the status of your transaction.

BUY MORE STOCK

~~Aaaaaand that's where I've been since Monday.~~

~~The estimated settlement date is not until next Monday on the 16th so I will update this post then with the next steps on how I create my investor account and transfer some of my shares from TDA. As far as fees- I was told TDA does not charge anything for this service. There are some other resources for other brokers that I'm sure will get linked below!~~

UPDATE August 17, 2021- 8 business Days after starting the process, my transaction is complete and I am able to register an online account!

Here's the email I got letting me know I could register an online account

Your GameStop Corp. Statement Inbox ☆

C Computershare Web S... Aug 15
to me ^

From: Computershare Web Service - Computershare
Service - Computershare
.npceflbekjmelgjebc@cpucommunications.com
To: [Redacted]
Date: Aug 15, 2021, 5:11 AM
Standard encryption (TLS).
[View security details](#)

Computershare

To: [Redacted]

Your GameStop Corp. Statement is now available online. Just log in at www.computershare.com/investor to access it securely.

Alerts where you are, when you need them. Enroll today to receive account notifications directly on your mobile device. Accounts held in the name of an individual or joint owner with a U.S. address may now use our dedicated website to enroll. Go to cshare.us/opsmsenr to enroll.

Here are some of the other things you can accomplish through Investor Center:

- Check your balances
- Research cost-basis information
- Update your postal and email addresses
- Sign up for direct deposit
- Certify your tax information
- Get quick answers to your questions

Thank you,
Computershare

Please note: You are receiving this email because you signed up for eDelivery, our environmentally friendly service. You can unsubscribe to email notifications at any time on Investor Center.

Questions? For additional assistance regarding your account please visit www.computershare.com/contactus.


Please do not reply to this email. This mailbox is not monitored and you will not receive a response.

CERTAINTY | INGENUITY | ADVANTAGE


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I was able to create an online account in the Investor center since the transaction settled. I had to verify my identity first though. To do this, I was given two options; either wait for a verification letter in the mail, or verify my identity online by answering personal questions only I would know (from a soft credit report pull, most likely... things like "which car have you previously owned" and "which address have you previously been associated with?"- type questions.)



Welcome to Investor Centre

 Before you gain access to your portfolio there's just one final step we need you to complete.

In order to confirm your identity, we will send a letter containing a verification code to the registered address we have on record for you. Once you receive it, just log back in, enter the code, and you will have full access to your portfolio.

If your letter doesn't arrive in the expected postal mail delivery time, please log back in and request another.

**Need Immediate access to your portfolio?
Go through our online identity verification service.**

You can confirm your identity online by answering a series of questions that only you would have answers to. Upon successfully passing the identity confirmation you will gain immediate access.

[LOGOUT](#)

[VERIFY IDENTITY ONLINE](#)

I chose the second option and gained immediate access to my account

After finishing the verification process which consisted of 3 multiple choice questions, I was able to create a log in for myself. I had to confirm my email with them before I was able to login but once I did, I was good to go!

When I log in, this is what I see:

The screenshot displays the Computershare user interface. At the top, the logo and navigation icons are visible. The main header area includes a greeting, profile completion status, and a link to manage beneficiaries. Below this is a dropdown menu for actions. The 'Investment Summary' section features a large donut chart and a legend for GME stock. The 'Portfolio' section shows the current value and a list of holdings, including Gamestop Corp (GME) and Directstock. A disclaimer at the bottom states that pricing data is delayed by at least 20 minutes.

Computershare [Envelope Icon] [User Icon] [Menu Icon]

Hello again, [Profile Icon]

Your profile is 100% complete **Manage Beneficiaries**

[UPDATE PROFILE](#) [Down Arrow]

Last login Aug 17, 2021, 3:10 PM

What would you like to do? [Down Arrow]

Investment Summary

■ GME \$20.63

Portfolio

Portfolio Value USD \$20.63

GAMESTOP CORP (GME)	0.126
DIRECTSTOCK	
\$163.84 [Down Arrow] As of 8/17/2021	\$20.63

[View Details](#) [Down Arrow]

[Add External Holdings](#) [Down Arrow]

All pricing data is delayed by at least 20 minutes. [Market Data Provider](#) [Up Arrow]

Investor Center
Contact Us Help Privacy Policy Terms and Conditions

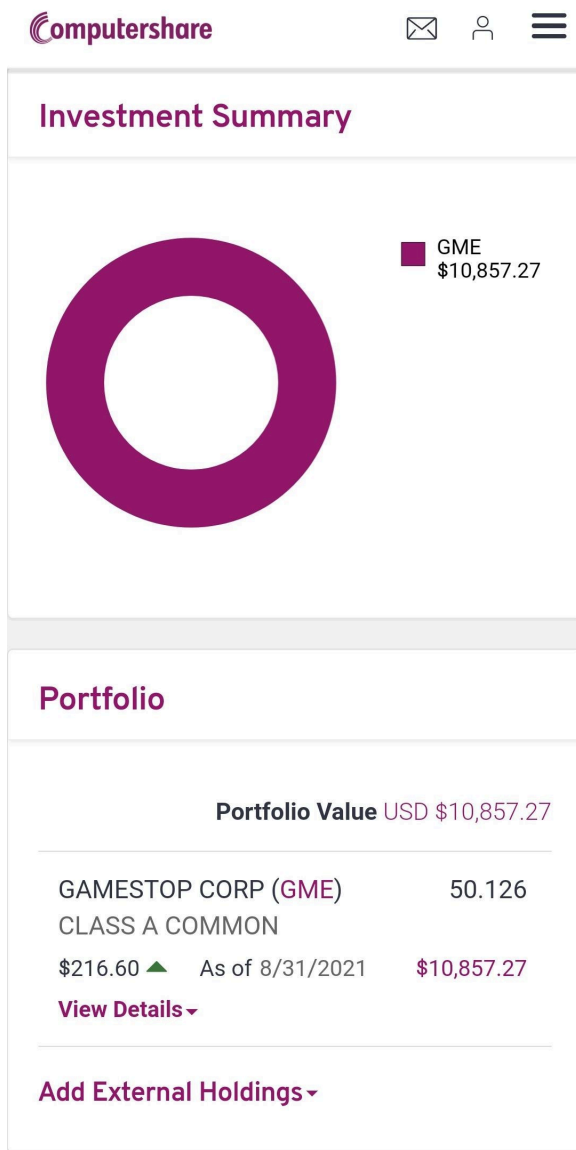
Now I am in the process of filling out the transfer form for TDA.

Tuesday August 24 Update

So like I mentioned earlier, TDA sent me the wrong form and I wasted a few days thinking I was in the process of getting my shares direct registered, but I was wrong.

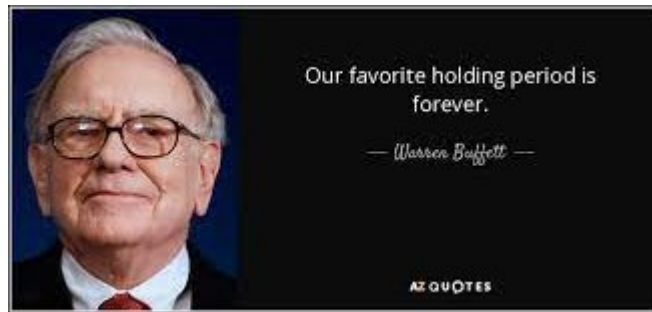
I searched around and found the right form and have now uploaded it in the TDA message center. I decided to do half my intended amount right now, so moving xx shares to see how it goes. Assuming it goes well, I'll transfer another xx and be holding xxx in my infinity pool in computershare!

August 31 Update- there were some issues with my paperwork so the shares were not in transit until Monday August 30. By Tuesday August 31, a little over 24 hours later, the shares are sitting in my infinity pool

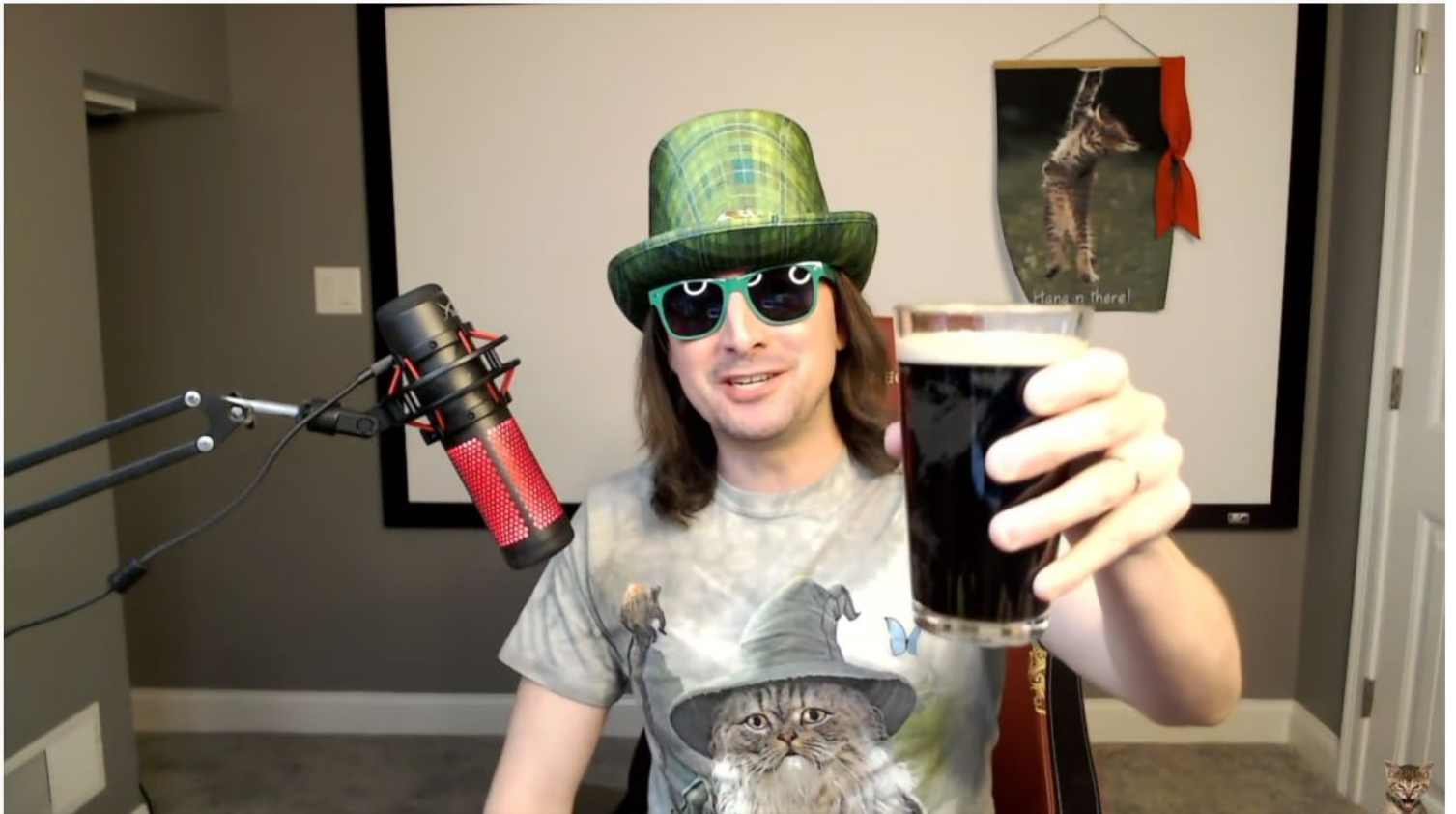


Fuck you DTC

For the record: This is not a method being endorsed to "start MOASS" or anything of the sort. There are still lots of details to confirm with CS. I personally am adding what I plan to keep in my own infinity pool- just like Warren Buffet suggests ;)



As I said earlier this post will be frequently edited with new information and links throughout it's posting so stay tuned! I have also reached out to Computershare with several questions I look forward to getting answers to. In the meantime, discuss in the comments. Cheers everybody! To infinity pools!



Computershare Megathread Part 2

Withdrawing your GME shares from the DTC with Direct Registration

DD

Disclaimer: I'm not big on disclaimers because I'm just word vomiting after smoking a fresh bowl of green crayons anyway, but here goes- none of this is financial advice. This is not intended to promote direct registration as the catalyst for MOASS- I have no evidence either way on that. This is just based on my personal experience with Computershare. I have had several Q&A phone calls with reps at CS and that's where I'm getting my information from, wherever one is not sourced.



So you've been reading about Computershare and direct registration of stocks for a while. There's been a lot of buzz the last few weeks around the topic and there have been lots of posts about moving infinity pool shares to computershare.

Even with the buzz though, everyone still seems fairly divided on whether this is an elaborate FUD campaign or legit. So I [embarked on a Computershare journey](#) to try to help demystify the experience and find out if this could indeed be a method to exposing abusive Naked Short Selling.



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Like we saw earlier, Computershare is the transfer agent for Gamestop and is the way for you to Direct Register your shares, or DRS. Doing this puts the stock ownership in your name instead of being held in the broker's street name. This effectively pulls the certificate from the DTC's possession (**which means any associated short positions must be closed**) because you now personally hold*, register, and maintain your shares instead of entrusting your broker. (I don't trust a bitch ♀)

One of the main benefits of DRS, besides pulling the stock from DTC and closing the associated short positions, is the fact that any dividend issued will go directly to you as a registered shareholder, instead of going to your broker- effectively cutting out the middle man. So you are basically guaranteed delivery of dividends directly to you, and much sooner than if you were waiting around for your broker to locate and produce your shares to for your dividend (*glances at estimated \$I.... that might take a while...*)

More FUD Control

Can I sell my Computershare stock like a normal broker? Does it take longer?

[Here's the CS Direct Stock Handbook](#) (I confirmed with CS reps that the direct stock handbook applies to all electronically held shares- even those not enrolled in dividend reinvestment.)

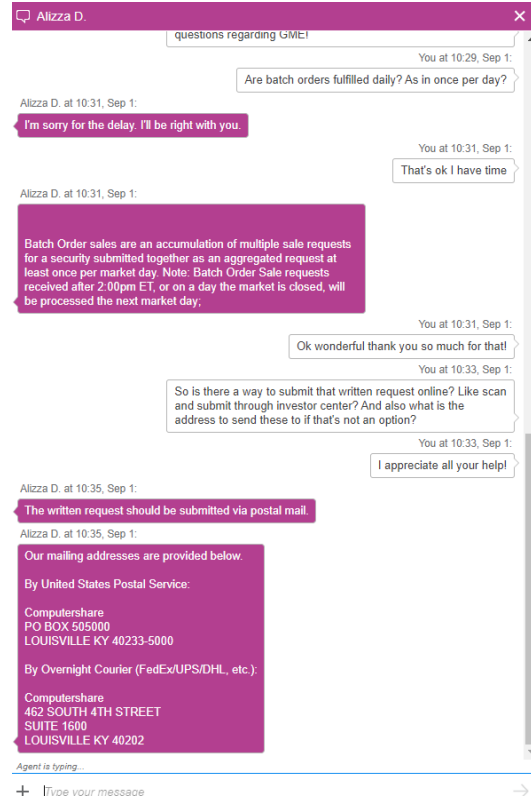
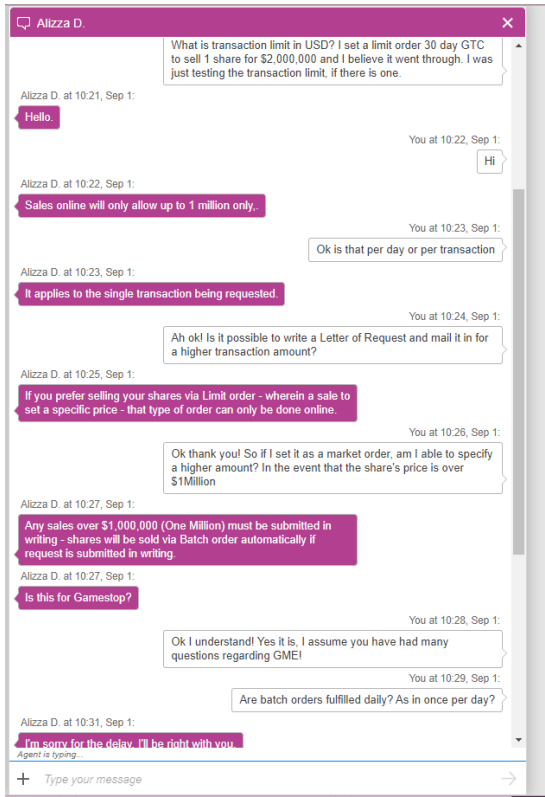
. Here's a copy paste from it:

- A Participant may sell all or a portion of the shares credited to his or her DirectStock account at any time by submitting a request to Computershare online. Methods described below may not all be available at the time of your transaction. At the time of sale, available methods shall be displayed online.
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in such batch on the applicable trade date or dates, net of taxes and fees. Any such orders received by Computershare are final and cannot be stopped or cancelled. For an additional fee, a participant may choose additional proceeds delivery option which may be available. These include electronic funds transfer and foreign currency disbursement (subject to additional terms and conditions).

~~To put this to the test, I set a limit order for 30 days GTC for \$2,000,000 because I had read that was the limit for online transactions. Any more will require a written request. (I have gotten mixed answers on this that vary as much as the GS reps that I talk to, so I'm honestly not sure on a definitive answer for what the transaction limit is.) But here's my \$2Milli order that's currently active.~~

Here's my September 1st chat with an agent on transaction limits:



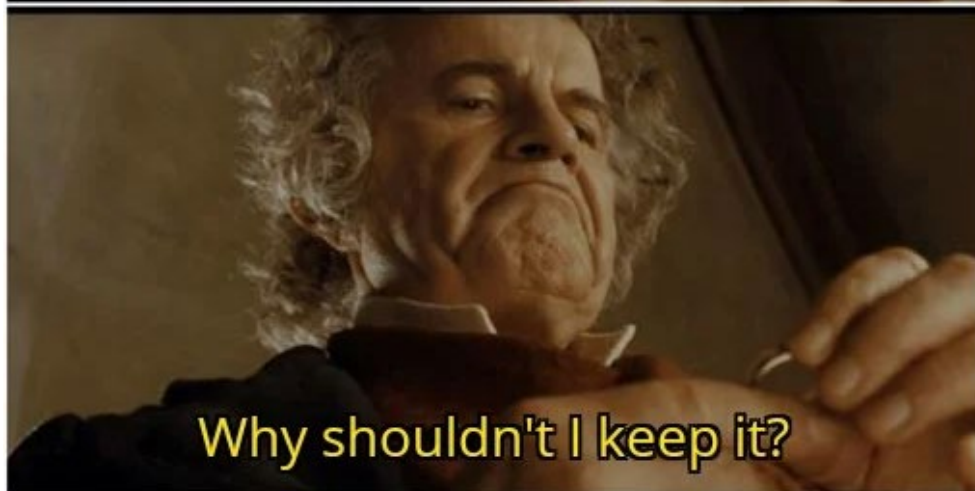
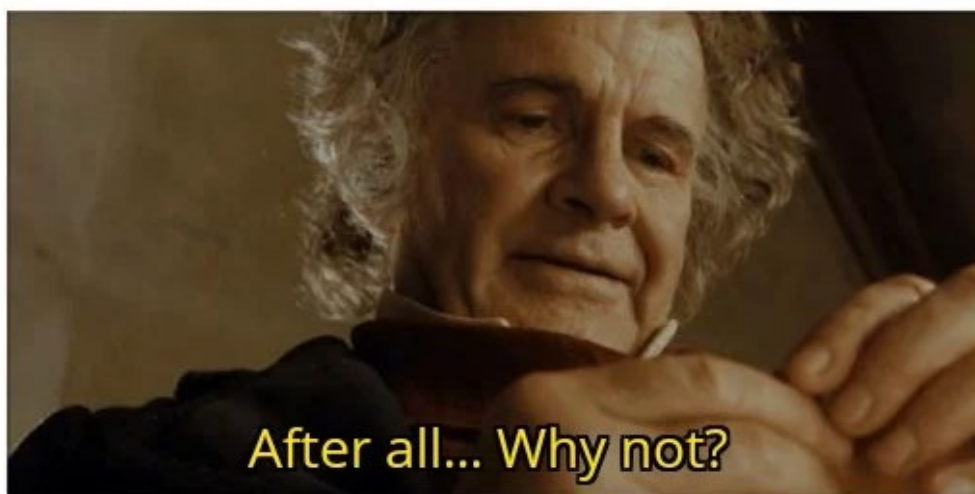
So you can set limit orders, and they settle in T+2 just like any other broker. Read on for the caveats to that.



So what are some cons to Direct registering your shares?

Overall it takes time to implement transactions with Computershare because they are not a broker and are not designed to primarily cater to retail with their interface and operations. They deal mainly with corporate inside investors and the like (where do you think Ryan Cohen holds his shares?) **So keep in that in mind- that's why you keep seeing this conversation in relation to infinity pool shares.**

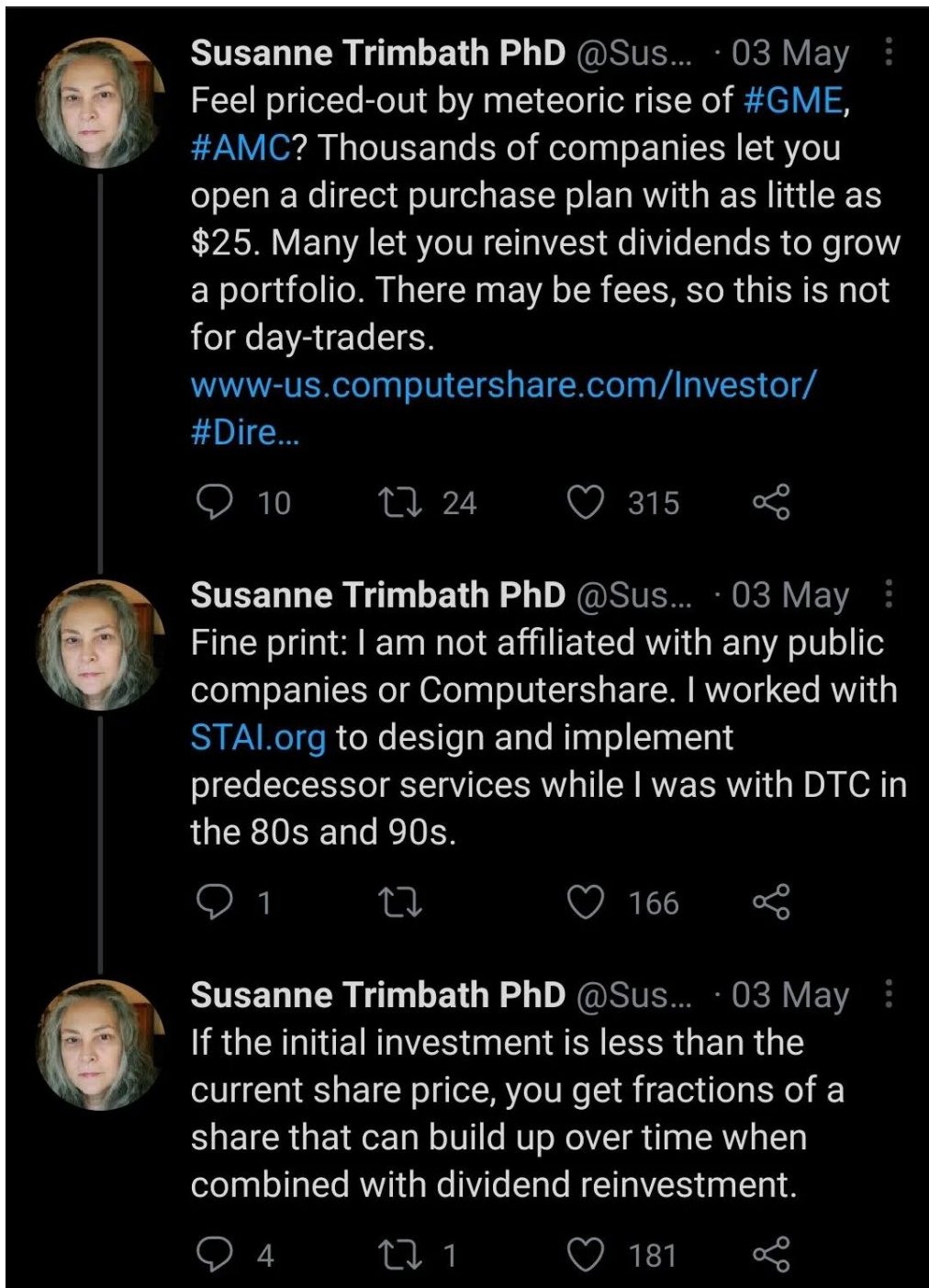
Me direct registering my GME with Computershare for my infinity pool



I want to point out that this is not a "sudden" or "new" conversation.

It's just now gaining traction. People have been posting about it for months ([like this link where OP points out that Overstock also uses Computershare](#) ;)) *Edit side note- [This comment outlines Overstock's crypto dividend](#) and how Computershare is already well equipped to handle an NFT/Crypto dividend.*

Dr. T first tweeted about it in May.



As the tweet says, you can invest with GME with as little as \$25 (or \$10 recurring) but...

THIS IS AN IMPORTANT CLARIFICATION ON THE DIRECT STOCK PROGRAM!

When you buy shares through Computershare, you are automatically enrolling in their DirectStock purchase plan, which includes automatic Dividend reinvestment. This is different than a book entry- which is what I want for my infinity pool.

What does dividend reinvestment mean? It means traditionally companies give cash dividends to their shareholders and Computershare makes it easy to grow your fractional investment by automatically reinvesting any dividend payments in

that stock. But as we all know, we're hyped af because there's buzz about an NFT dividend- which I was unable to get an answer from CS reps regarding- they told me any info regarding that will come directly from the company.

~~To be safe, I personally don't want to be enrolled in this reinvestment program- I want the dividends delivered to me without any hassle. In order to terminate your enrollment in the Dividend Reinvestment Program, it will automatically sell your fractionals if you don't get vigilant.. If you have whole shares in addition to your fractional shares, you have the option to keep them rather than sell them, while still terminating your enrollment in the dividend reinvestment program.~~ Just something to keep in mind.

Update September 19-Book and Plan shares are the same- you don't have to convert to withdraw from DTC. All Computershare shares are DRS.

Don't feed the hedgies your fractionals- your shares are just as safe in a DRIP account!

This has been updated with an edit in [part 4 of the series](#), but it deserves a standalone post to stop FUD in its tracks- I and many others have been unsure of this and **the answer is simple**. (Go figure- skills have been overcomplicating things to confuse and frustrate us.) I've been feeding some FUD with some genuine misinfo and I'm getting this post up ASAP to address it and get the word out.

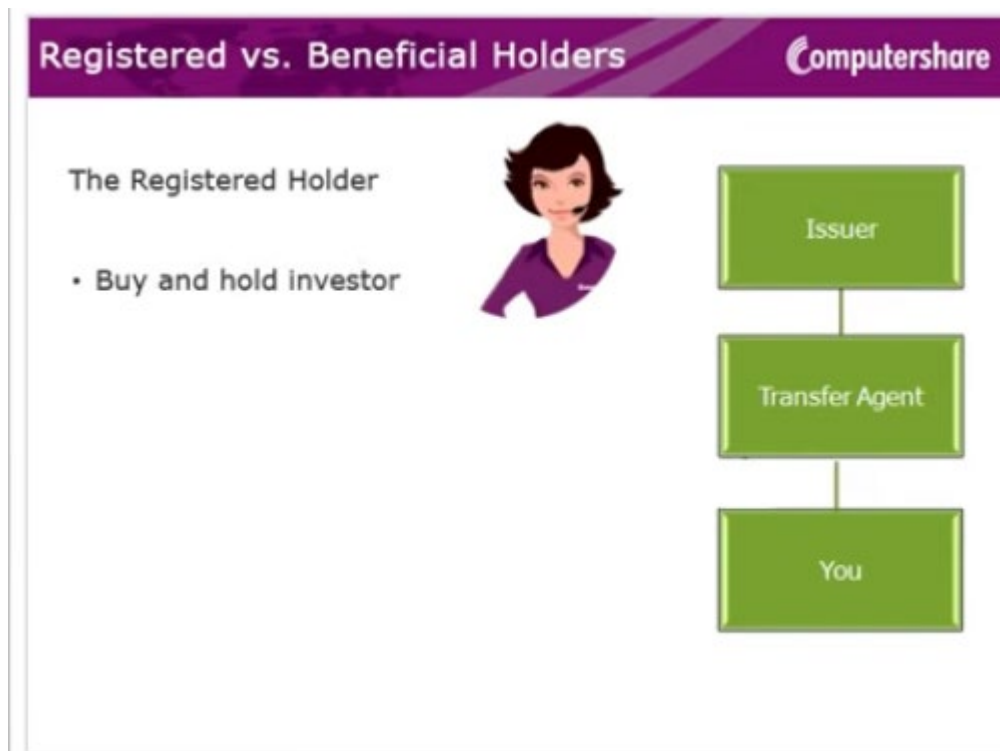
Plan vs. Book shares

We can put this argument to bed thanks to some [resources straight from Computershare](#), as well as the relentless digging of the apes in the jungle.

There are 2 ways to hold stock: **registered** and **beneficial**.

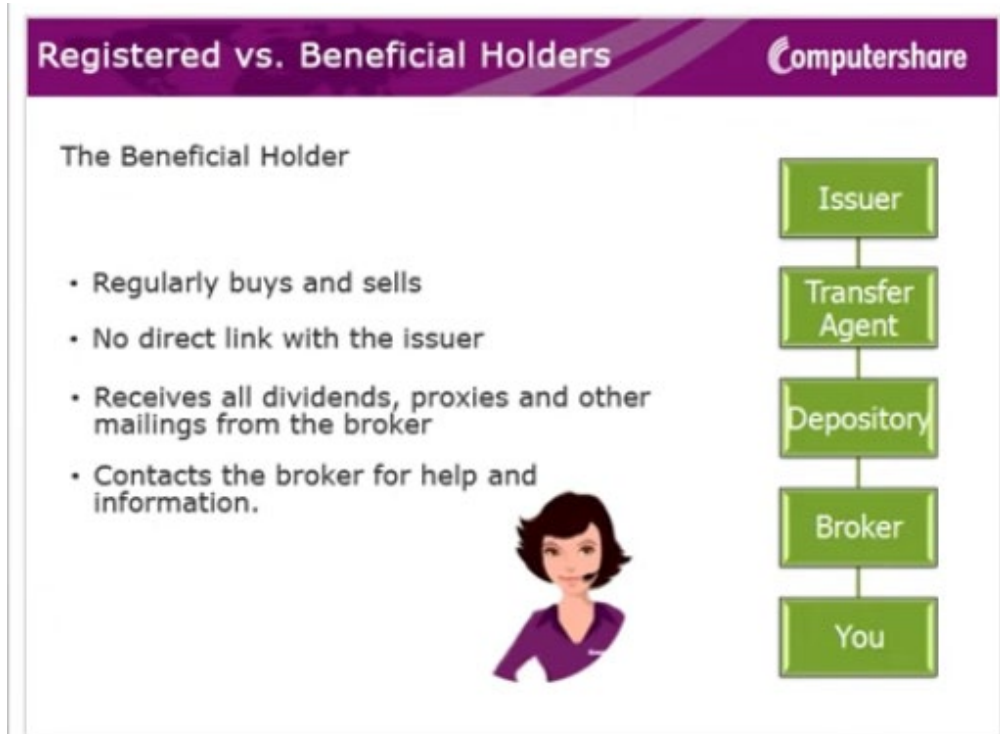
The image is a presentation slide from Computershare. At the top, there is a purple header with the text "Registered vs. Beneficial Holders" on the left and the "Computershare" logo on the right. Below the header, the word "Welcome!" is written in a simple font. In the center, there is a hierarchical diagram with a top box labeled "Ways to hold shares". Two lines descend from this box to two separate boxes below it: "Registered (with the Transfer Agent)" on the left and "Beneficial Holder (with a broker)" on the right. To the right of the diagram is a cartoon illustration of a woman with dark hair, wearing a purple top and dark pants, holding a red folder. Below the diagram, there is a bulleted list with two items: "• Differences between Registered Holders and Beneficial Holders" and "• CAN I help you today?".

Registered is through your transfer agent (no matter the account type within that transfer agent: plan or book or certificate.)



Issuer (Gamestop)>Transfer Agent (CS)>You (Ape)

Beneficial is through a broker.



Issuer (Gamestop)>Transfer Agent (CS)> Depository (DTCC)> Broker (Hopefully not RH)> You (Ape)

That's it. It's either one or the other.

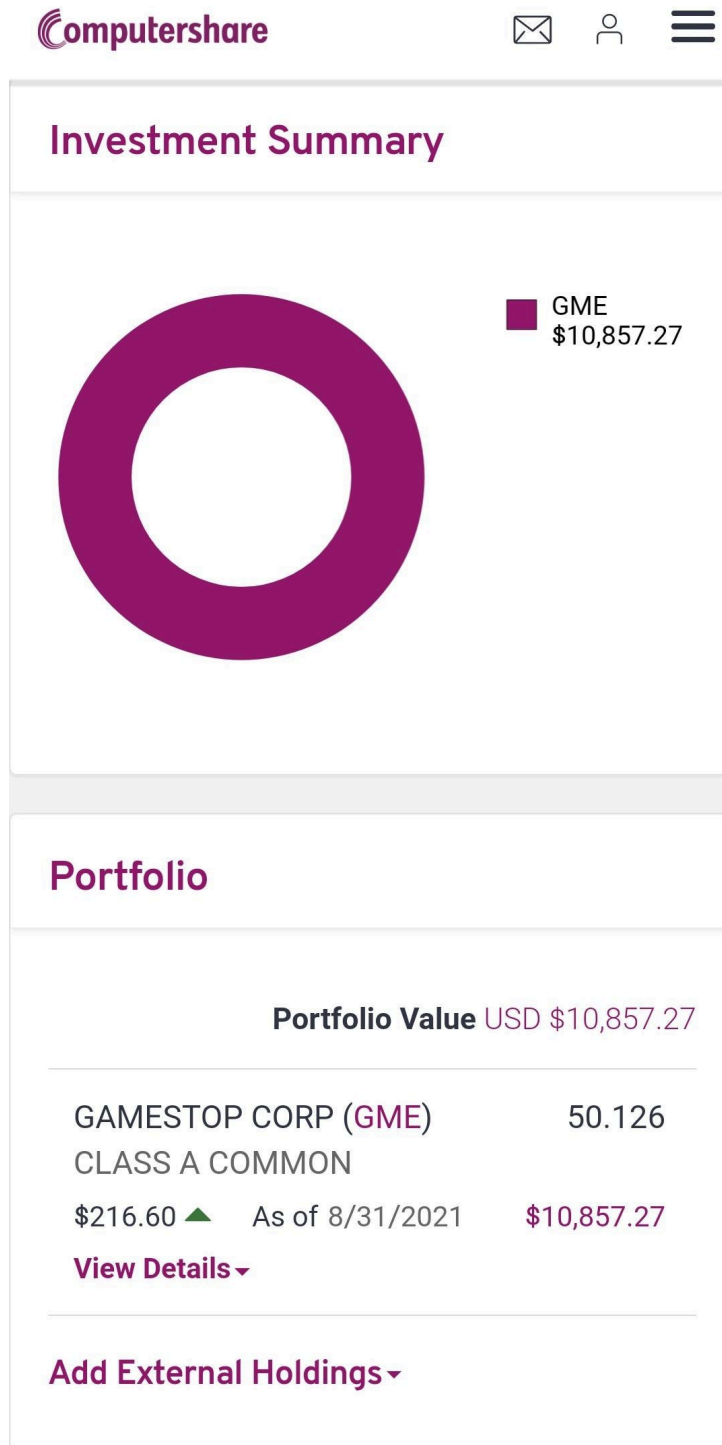
Beneficial=DTC

Registered=No DTC

SO IT DOESN'T MATTER IF IT'S BOOK OR PLAN- EVERYTHING WITH COMPUTERSHARE IS DRS AND GOOD AS GOLD. BUY, TRANSFER, WHATEVER!

My Transfer from TDA

The shares I transferred in from TDA took about a day and a half from the time TDA told me they sent it to the time I saw it reflected in my online account! **And these 50 shares are book entry and untouchable to the DTC.**



50 shares out of the hands of the DTC and in my infinity pool

I also confirmed several times with the agents on the phone that taking your shares out of their "street name" (your broker) and putting them in as a "book" entry **effectively pulls those shares out of the DTC, meaning they cannot be leant out or manipulated.** They are now legally owned by you in full .

This forces closure and delivery of the shares registered

Given the ease with which I actually can execute a sale if I ever choose to, I will probably transfer another 50 and make it an even 100 in my infinity pool with Computershare. I like the idea of being my own margin call of sorts

Dr. T also writes about Direct Registration in her NSG book and even talks about the CMKM/CMKX topic- when shareholders direct registered their stocks and exposed the phantom shares in circulation. *That case was quite different from GME though in that CMKM was a scam penny stock when you get down to it. The shareholders were ripped off because of this- Gamestop is different because it's not anywhere near bankruptcy with it's billis in liquid cash and legitimate business behind the investment.*

But it's a very interesting story, **as long as you remember the key differences with GME!**



Susanne Trimbath PhD

@SusanneTrimbath

Replying to [@realbladextr](#) and [@GailsWaters](#)

The **#CMKX** phantom shares were revealed because shareholders demanded their certificates, which are like NFT -- uniquely registered with company. As long as meme investors are happy leaving shares with broker, they will never know which ones are phantoms.

11:28 AM · 17 Jun 21 · [Twitter for Android](#)

"Demanding their certificates"= Direct share registration

So there has been precedent set that we can refer to that confirms direct registration of enough shares can expose the phantom shares resulting from abusive naked short selling.

Can you get a paper certificate?

UPDATE September 9, 2021- Physical Shares have been disabled and cannot be requested now!!

Mae V. at 18:13, Sep 9:

Hi, how may I help you today?

You at 18:13, Sep 9:

Hello there!

You at 18:13, Sep 9:

I am wondering why paper certificates are no longer available for GME?

You at 18:14, Sep 9:

I was able to request one last week.

Mae V. at 18:15, Sep 9:

I am sorry but is no longer available as of the moment because the stock company is still in review if they will allow paper certificate

You at 18:15, Sep 9:

Ok so it was a decision of Gamestop to stop allowing it then?

Mae V. at 18:16, Sep 9:

Yes

Mae V. at 18:16, Sep 9:

they are still in a review if they will allow it or not as of today it is not available

+ |Type your message

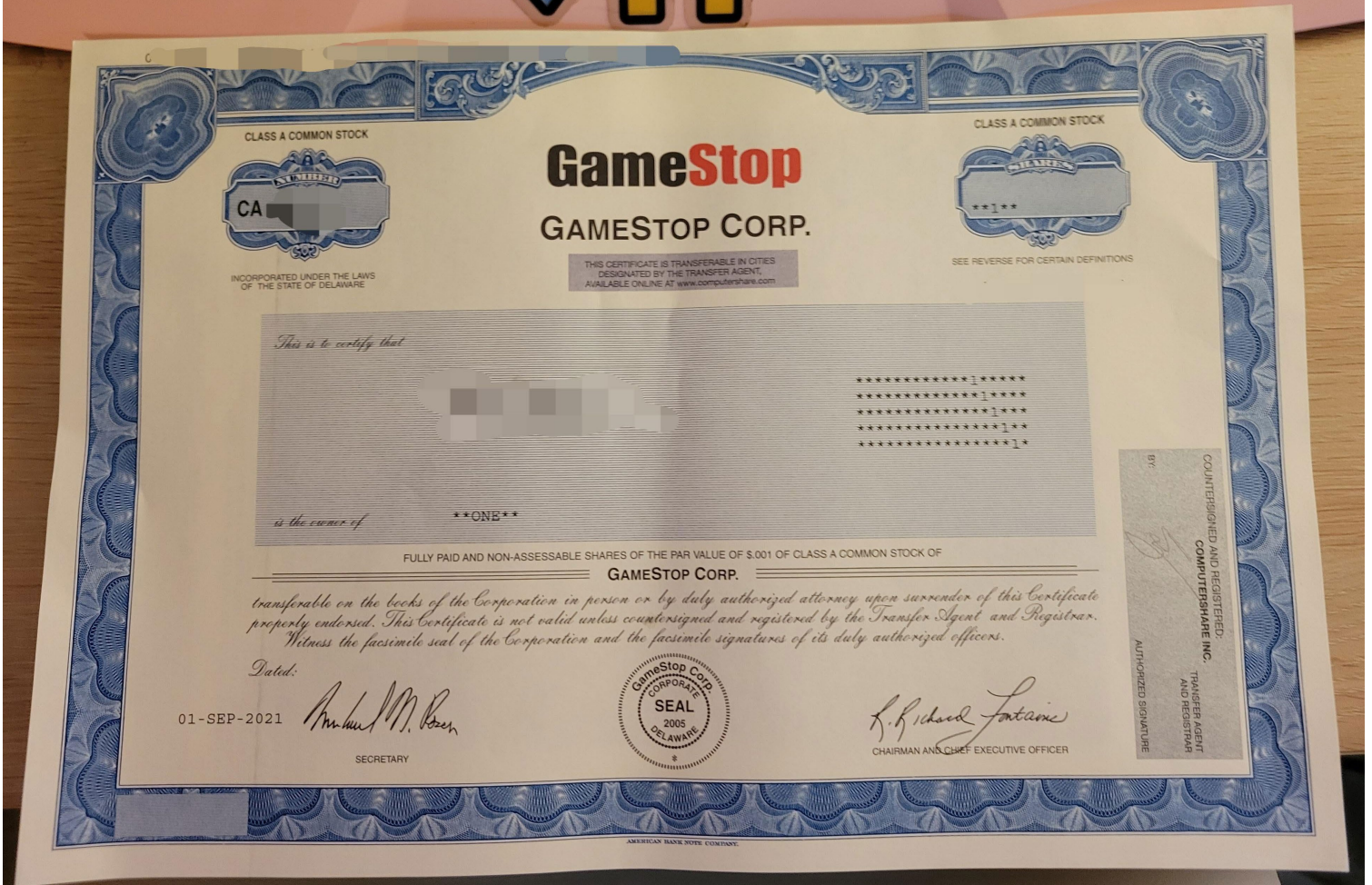


Customer service on the phone also told me it was due to an actual paper supply issue, and also that Gamestop is in the process of switching to a quick cert system, so this is hopefully temporary!!

I was able to request a paper certificate from within the online investor center on Computershare! I did not have to make a phone call or anything.

It cost me \$25 and took 3 business days to reach me! The \$25 was charged directly to my linked debit card/ bank account.

Here's my most prized possession (sorry kids)



Be advised this is literally your share- you need to keep up with it and respect it as such! You can replace it but there's a fee. You will have to mail this paper cert back in if you ever choose to sell it, so this should truly be only for forever shares!

So yes, it's possible to get a physical share!!!

Ok so I wanna direct register some of my shares and yonk it from the DTC's greedy hands. Where do I start?

Well, first of all call your broker and ask about transferring shares out for direct registration. By definition, there is no way to do this and keep the shares in your broker account. What you are doing is effectively pulling the share from circulation and that can only be done through the transfer agent- Computershare. You're changing the name on that share from your broker's name (like TD Ameritrade in my case) and registering it under your own name.

[u/da_squirrel_monkey](#) wrote [this fantastic step-by-step guide from transferring your shares from most major brokers.](#)

As far as I understand, it is not necessary to have an existing account with computershare in order to transfer shares from your broker. That's just how I personally did it.

[Part 1 of my Computershare series has some screenshots and details for which steps come first and gives you an idea of approximate wait times.](#)

What about international apes?

Apparently [there's a workaround for international apes using IBKR](#) but beware. I'm still salty about them removing the buy button back in January and an ape never forgets so just proceed forward with caution on that one. Seems legit though. ♀ I certainly don't advocate for anyone using IBKR- they're the rich man's Robinhood.

Edit: Now seeing some comments saying there's also a workaround by using the "Give a Share" program through CS, although it's pretty expensive at \$375 (That could vary, I have no idea. That's just based on comments!)

Countries listed as being served on the Computershare website:

- Australia
- Canada
- Channel Islands
- Hong Kong
- Germany
- Denmark
- Spain
- Ireland
- Italy
- Netherlands
- New Zealand
- South Africa
- United Kingdom
- United States
- Sweden
- Switzerland
- China

I don't have a lot of details or resources for international apes so I strongly encourage you to contact your broker and/or computershare.

A few quick FUD-fighting talking points before we wrap it up

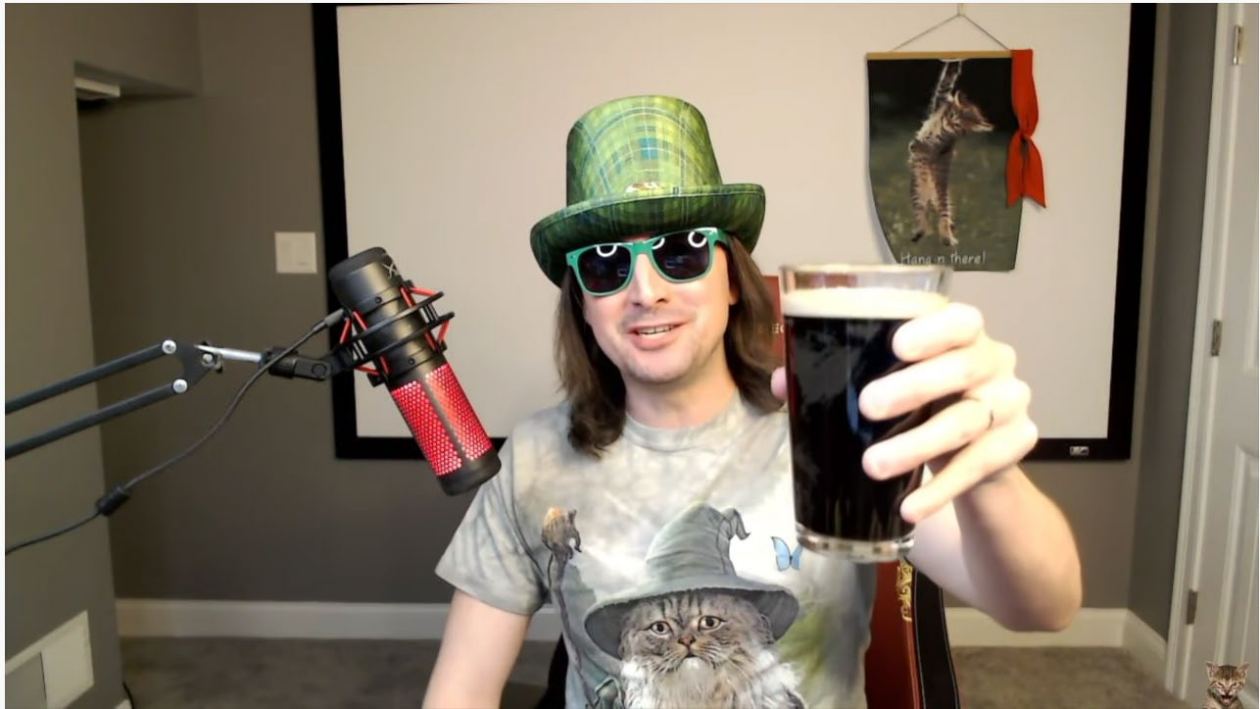
Most of these are from my notes in speaking to customer service

- Computershare does NOT place a 30 day hold on any investor account as a regular practice. If this has in fact happened to an account, it was a cautionary measure prompted by an individual's bank.
- Purchases through Computershare don't necessarily need to be routed through IEX because you are pulling those shares out of circulation anyway. No more dark pool manipulation :)
- Buying shares through the directstock purchase program took a total of 8 business days from initiating transfer to settlement of the share.
- Transferring my 50 shares from TD Ameritrade literally took a day and a half. I received a message from TDA at like 5 am Eastern on Monday that the transfer was initiated. By Tuesday afternoon they were in my Computershare account when I logged in (although I wasn't prompted by email or message yet. I have just been checking obsessively)
- There is a way to find out the number of shares registered, but that would be handled through Gamestop investor relations and I'm awaiting a response on that.
- One of the key takeaways for me is the fact that there is a difference between your whole, book-registered class A stock (like what is transferred in from your broker) and the shares purchased through the DirectShare program. **Whole registered shares in your book name are better than gold.**
- I did not incur any fees on either side of the transfer process- from TDA or CS.
- I will again stress that this entire process takes time, and while selling is certainly possible within a few days to settlement, Computershare is not a regular broker and not fit for regular trading and definitely doesn't provide any kind of instant gratification. *No gamification here, GG!*

Finally, I leave you with this tinfoil teaser in response to [this tweet from DFV back in June](#). Maybe he's been trying to tell us all along. ♀



TL:DR- Computershare is a proven-effective way of exposing the "phantom shares" resulting from abusive naked short selling and is a way for retail investors to pull shares out of DTC circulation and keep them safely direct registered in their own name with the company. It is best suited for those not looking to trade in a hurry and makes an ideal situation for infinity pool shares. Just be aware of the difference between "DirectStock" and "book entry" shares with Computershare!



Fuck you DTC

Computershare DD Series Part 3

All about the DRIP Dividend Reinvestment Plan Holdings and important clarifications/updates

DD

Please be advised this topic is developing and updates will be made to this post regularly. Check back frequently! Comments auto-sort by new!

Edit: Yes, International Apes can do this too! You should be able to successfully DRS/Purchase some shares from over 200 countries around the world! More info on that below!

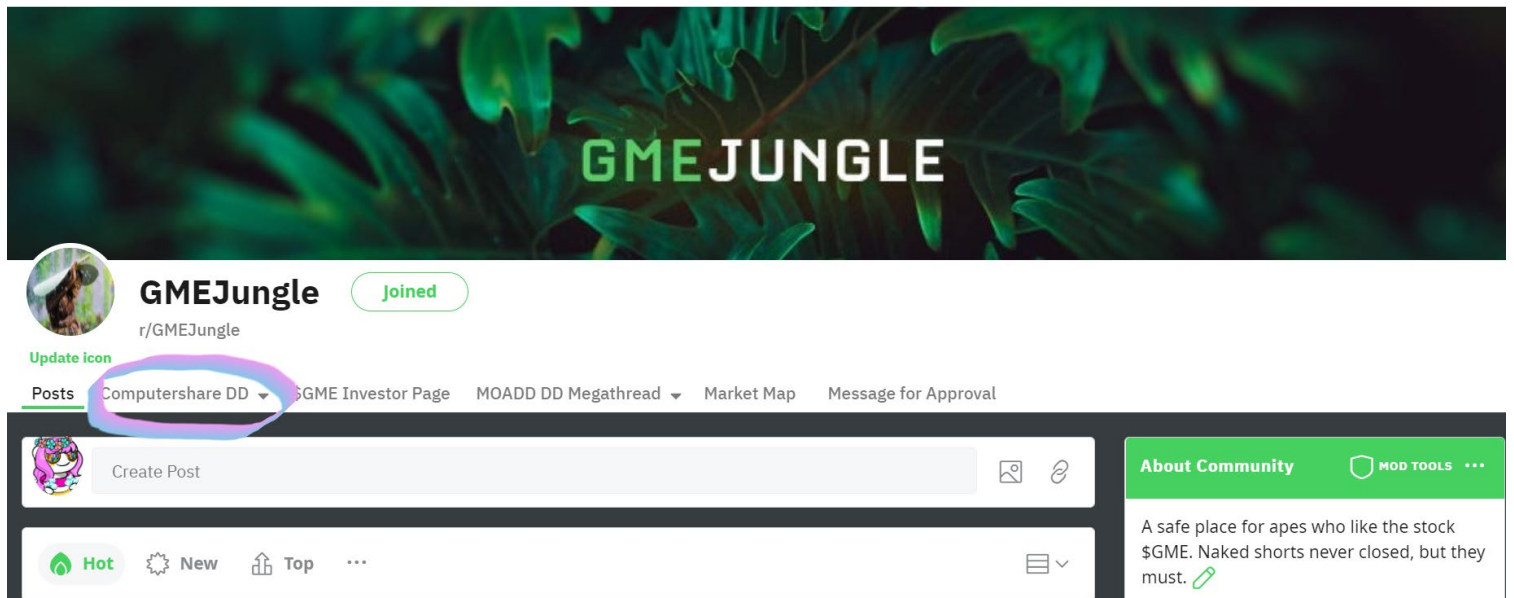
This is a continuation of my series of Computershare DD's. Part 1 and 2 are important! You don't start out watching *Revenge of the Sith* first.

[Part 1](#)

[Part 2](#)

[Smooth Brain FAQ](#)

Also note- there is a new menu shortcut in the sub for this Computershare DD series! These posts will continue to be added to this link so we can create an easily accessible library of info!



Today's topic is all about that DRIP.

DRIP- Dividend Reinvestment Plan and "Plan Holdings" shares

When you buy shares through Computershare, you are automatically enrolling in their DirectStock purchase plan, or "Plan Holdings", which includes automatic Dividend reinvestment.

[From their website:](#)

Computershare administers dividend reinvestment and direct stock purchase plans, or DSPPs for short. Through a DSPP, in addition to reinvesting dividends, you may also purchase shares, directly from the companies themselves, without the high fees that many brokerage firms charge. With lower fees it is easier to start investing even with small amounts of money. Many DSPPs administered by Computershare require initial payments of only \$25 or \$50, even if the stock price of the company is higher. This is possible because DSPPs enable ownership of partial shares. For example, if a company's current stock price is \$100 and you make a \$25 purchase, you will become an owner of 0.25 shares. These partial shares have value equal to their fraction of a whole share; for example, a 0.25 share would be sold for 1/4 the value of a whole share and would earn a 1/4 dividend.

September 18 update- Confirmed- ALL shares held through Computershare are DRS. You do NOT have to convert from plan to book in order to fuk the hedgies. Shills have been complicating this topic for weeks to keep up the confusion. More on that below.

I want to be clear that there is a lot of misinfo coming directly from ill-informed Computershare reps. And quite frankly, no disrespect, I don't think they were ready for the influx of customers that has resulted from the \$GME community (and our highly detailed questions regarding the mechanics of their business model.) Many of us are getting conflicting answers to the same questions, or no answers at all.

To be safe, I personally don't want to be enrolled in this reinvestment program- I want the dividends delivered to me without any hassle. In order to terminate your enrollment in the Dividend Reinvestment Program, the system will automatically sell your fractional shares *if you don't get proactive about it* (it will prompt you whether you want to keep your whole shares, which ofc you want to keep all of them). Fractional shares can **NOT** be held in book or certificate form, only in DRIP!!

However I have been told that you can request over the phone to only convert your whole shares to book entry, and the fractionals can be kept in a DRIP account to avoid selling them! Don't feed the hedgies!

Here's what [u/GMEJesus](#) had to say about it (shout out to them, they've been around for a long time!) check them out for more info!

GMEJesus · 11m

Hey pink.

Don't get worried into the sub stuff. It's all a distraction. As you well know there's a lot of unintentional misinformation coming directly from Computershare.

We're ALL on the same team here and DRS is THE catalyst. Let's figure out what the real info actually is.

I know [u/mommap123](#) has this question out as well and I've several emails and phone convos and have been waiting months for answers.....

It's important for EVERYONE to understand CS support is not great and has a tendency to promote misinformation.

We all NEED TO find out if plan shares are actually DRS. CS has told me they ARE.

That said I moved all my shares to CA1 Book entry EXCEPT just a tad over 1 share to keep my plan open just in case. I WAS able to do this by specifically requesting that. So I didn't have to sell any fractionals.

Internally in CS I've been told they use different designations so lower level support gets confused.

Specifically, from what I understand is that when you purchase or transfer in shares are bought publicly and then DRS'd in YOUR name.

Until I see something clear my understanding is ALL shares in CS are registered with GME with YOUR name. They are ALL technically book shares of class a common stock. This appears in statements as well (even on the chat with someone telling me my own statement is wrong)

Internally CS tags them as DirectStock "Plan" shares or SP1 shares which receive a dividend reinvestment OR What CS calls "Book" shares or CA1. These CA1 shares can be divided into Common and Certificated shares, as you know.

My account currently has all THREE designations.

Now. Obviously I have another opinion on whether all shares are technically book shares but this information IS critical to ascertain.

We need to have written documentation that all CS shares, both CA1 AND SP1 are in fact DRS Book shares registered in our own names.

For what it's worth you SHOULD be able to call and request a portion of your SP1 shares to be taken out of the plan as long as you say you want to stay in the plan.

It costs \$25 for selling the partials so that is a significant expense. I'd argue keeping the Plan Shares open with just over 1 share keeps the partials unsold AND allows transfer into the CA1.

It's important that we all find out EXACTLY what CS means with their wonky internal terminology.

I can send you screenshots or anything else if you want or need.

👍 🔍 🗨️ Reply Share ... 🗑️

GMEJesus · 4m

You have to keep at least over one share in the plan to keep the plan open and not sell the fractionals. That is exactly what I did.

That said, I think CS internal crap is leading to a lot of people getting conflicting info and EVERYONE wants to call everyone a shill.

It's important for everyone to realize that CS is NOT consistent and they use internal terminology a lot.....

I'm fairly convinced that ALL CS shares are technically book shares but I DO want written info from CS before I say that 100 percent.

I think all shares SHOULD be good to go as far as DRS but that is a question I've had for months.

But bottom line, I WAS able to move shares from SP1 to CA1 WITHOUT closing my Plan OR selling partials.

It SHOULD be doable

👍 2 🔍 🗨️ Reply Share ... 🗑️

FYI: Computershare is already equipped to handle a crypto dividend

Computershare is also the transfer agent for Overstock, who also has history with a crypto dividend.

From [Overstock's website](#):

Q: Do I need to have a digital wallet or must I be familiar with blockchain technology in order to receive the Dividend?

A: No. The Series A-1 Shares are not a virtual currency or another form of anonymous bearer digital instrument. The Series A-1 Shares are conventional uncertificated securities for which a "courtesy carbon copy" of certain transfer agent records are maintained on the blockchain. The courtesy carbon copy does not play any corporate or regulatory role. Rather, the traditional books and records kept by Computershare, an SEC-regulated transfer agent govern the record ownership of Series A-1 Shares. Moreover, distributed ledger technology does not play a role in the sale, issuance, transfer or custody of the Series A-1.

RECEIPT INFORMATION

Q: How do I receive the Dividend?

A: Investors are not required to take any action in order to receive the Dividend. On the Payment Date, investors should see their Series A-1 Shares reflected in their brokerage or other custodial accounts in which they hold their

Overstock securities.

Q: What happens if I do nothing?

A: Investors are not required to take any action in order to receive their Series A-1 Shares. As mentioned above, on the Payment Date, investors should see their Series A-1 Shares reflected in their brokerage or other custodial accounts in which they hold their Overstock securities.

This doesn't mean much in relation directly to GME and it doesn't prove anything except that Computershare has had the infrastructure in place to handle crypto dividends in the past.

So ultimately, do you have to convert from plan to book to fuk the hedgies?

NO!- See September 18 update

~~I can't find definitive proof for either argument for, or against although I admittedly in the past have been advocating that shares must be "book" to be removed from the DTC based on my conversations with CS reps.~~

So, to be safe, I personally converted to book (and also [ordered a certificate](#) before they stopped doing that.) There is a lot of discussion that any shares with computershare are DRS and not with the DTC but ~~I can't find definitive proof either way and I am trying very hard to avoid spreading misinfo... and still trying to get to the bottom of it.~~

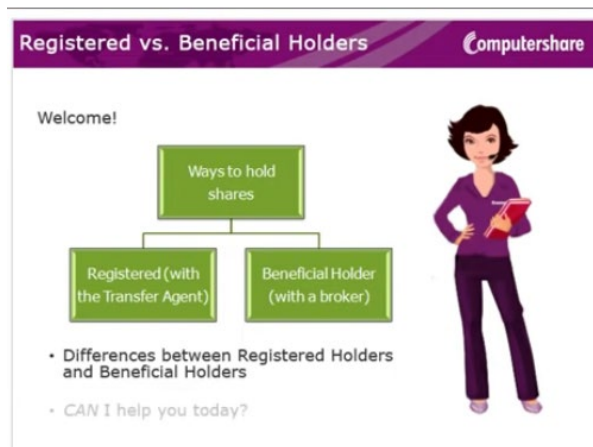
Sept. 18 Update- Plan vs. Book shares

We can put this argument to bed thanks to some resources straight from Computershare, as well as the relentless digging of the apes in the jungle.

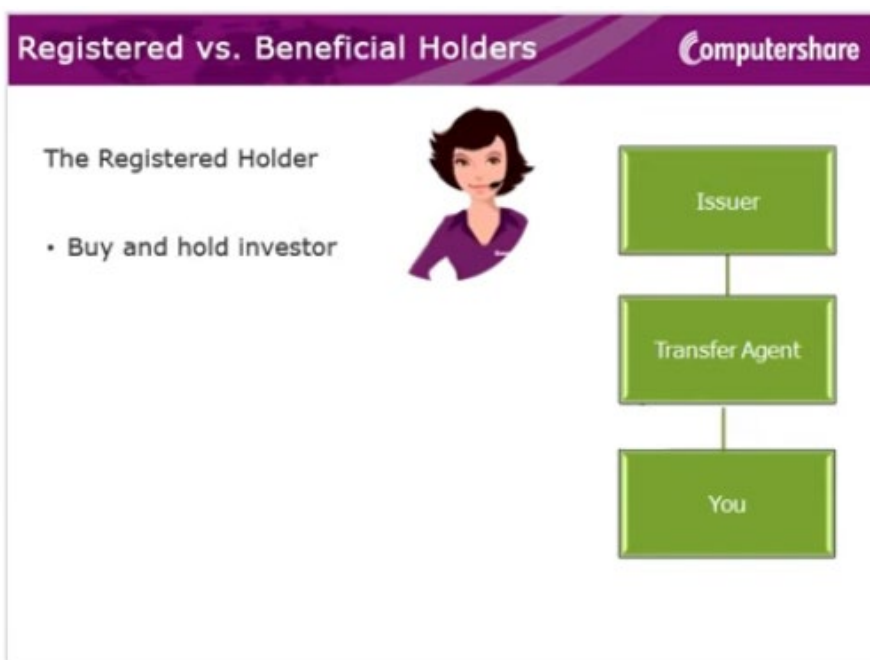
Shoutout to [u/wolfiemum](#) for the resources to put this to rest.

[You can watch Penny explain it here in more detail.](#) But here's the TL:DR-

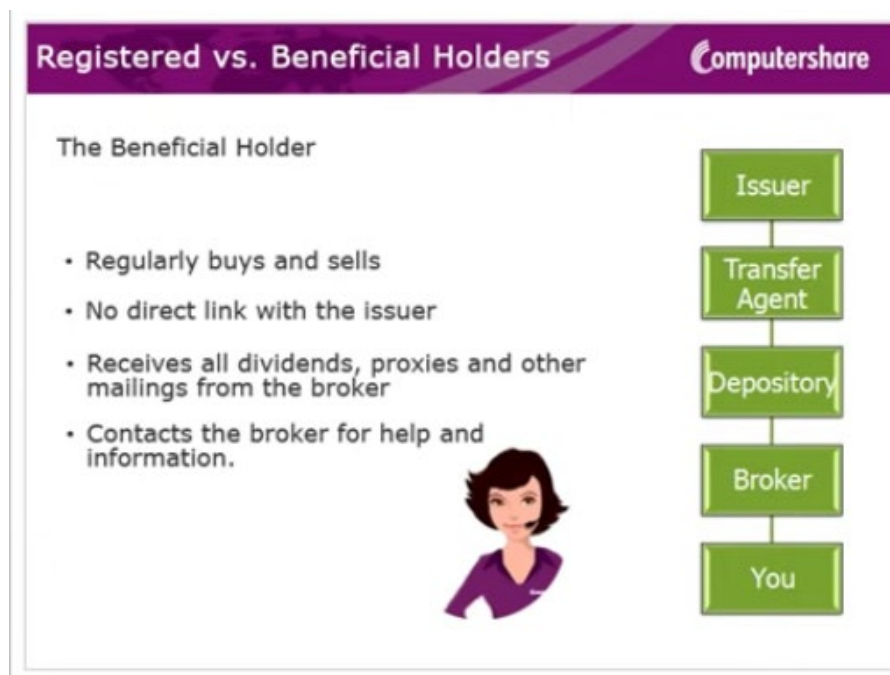
There are 2 ways to hold stock: **registered** and **beneficial**.



Registered is through your transfer agent (no matter the account type within that transfer agent: plan or book or certificate.)



Beneficial is through a broker.

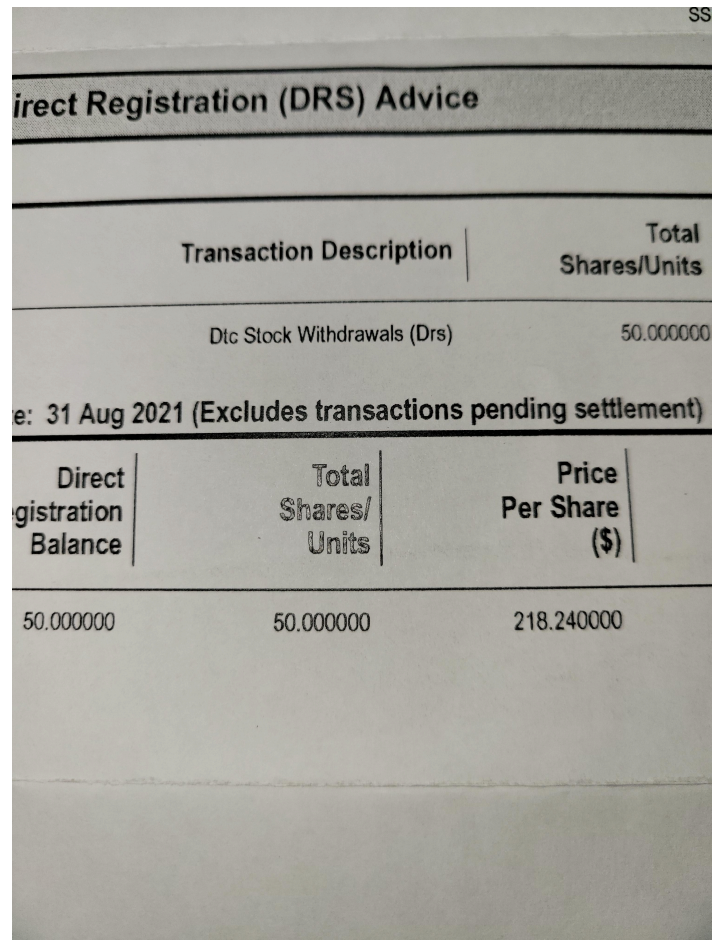
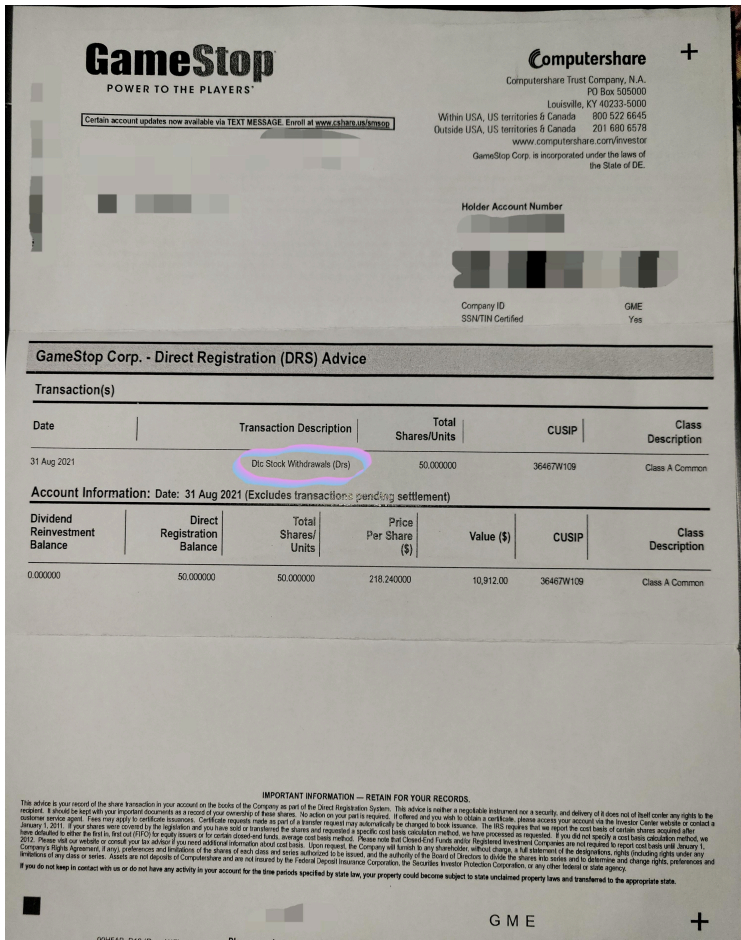


That's it. It's either one or the other.

SO IT DOESN'T MATTER IF IT'S BOOK OR PLAN- ALL DRS SHARES WITH COMPUTERSHARE ARE GOOD AS GOLD

I know for a fact my shares are removed from the DTC.

How do I know that? This is from my statement of my transfer from TDA to Computershare:



fuk the DTC

No matter what, Hedgies r fuk when you use Computershare and DRS.

You're going to continue to see FUD attacks across the GME subs surrounding the topic. Shield wall and stand tall!!

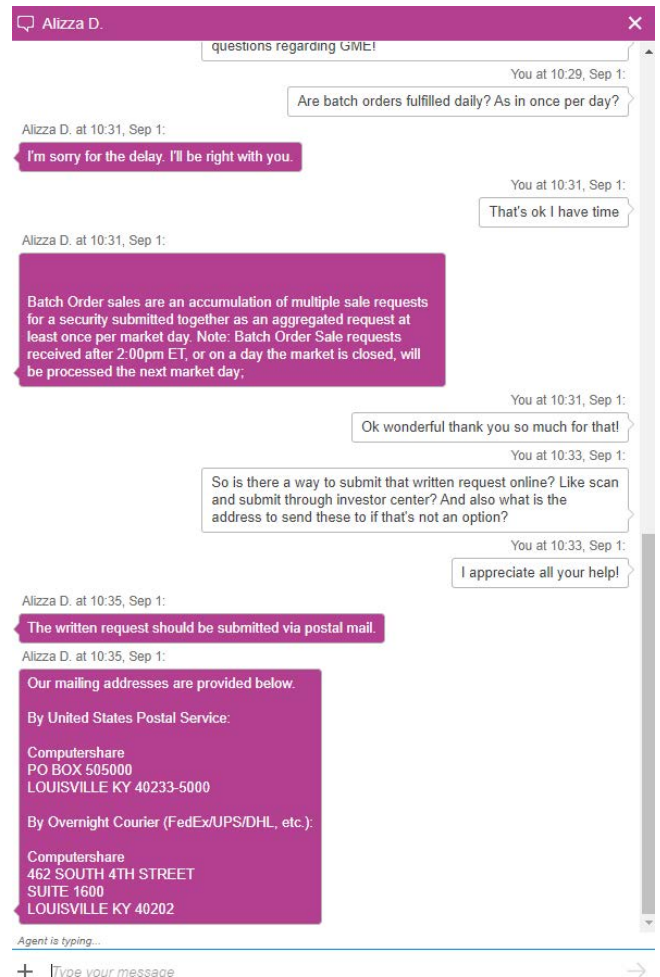
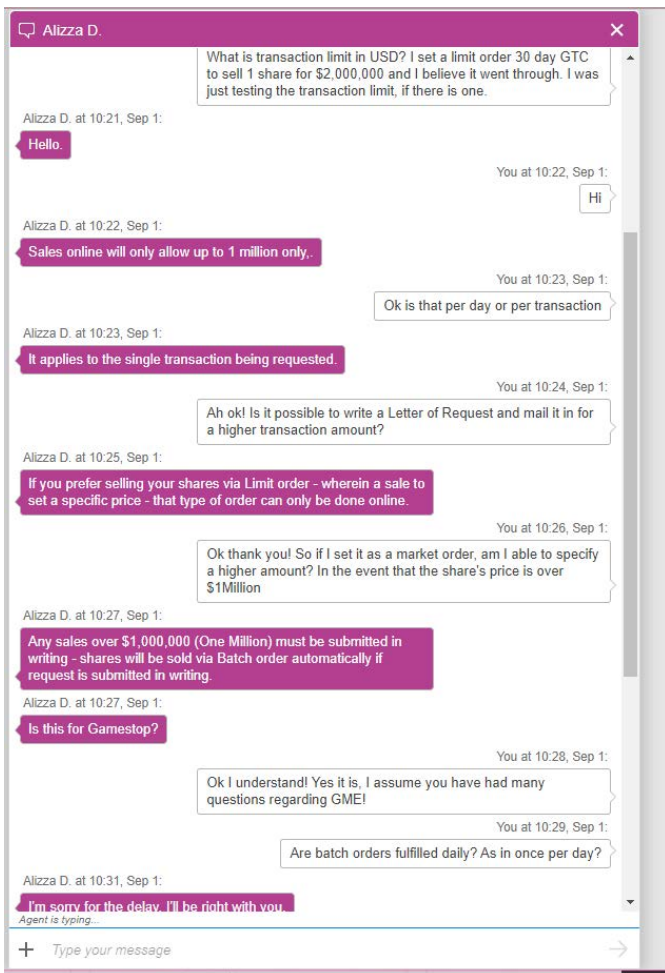
The Jungle getting ready for FUD attacks for promoting direct share registration



Important Reminder- Computershare is not a broker (And I am personally keeping my MOASS shares in my brokers to eventually find the sell button)

For reference, I personally am keeping all of my "play" shares in my various broker accounts to sell (whatever that means.) Multiple reasons for doing that but mainly, the interface is the most familiar to me and I will appreciate being able to navigate somewhat on auto-pilot when I'm sweating absolute cantaloupe balls during MOASS volatility and prices in the milli\$.



















There's also a \$1 Million transaction limit on online limit orders with Computershare, although you can do multiple transactions per day, and you can do a theoretically limitless market order if written and mailed in, which will be executed at least once daily in a batch order.



Here's the [CS Direct Stock Handbook](#) that outlines the different order types you can do through them, which are Limit order (day), Limit order (30 day GTC), or a written Market order. (I confirmed with CS reps that the direct stock handbook applies to all electronically held shares- even those not enrolled in dividend reinvestment.)

International Apes- Yes you can do it too!

Here are the countries listed as being served on the Computershare website

-  UNITED STATES 
-  Australia
-  Canada
-  Channel Islands
-  China Hong Kong
-  中國香港
-  中国香港
-  Danmark
-  Deutschland
-  España
-  Ireland
-  Italia
-  Nederland
-  New Zealand
-  South Africa
-  Schweiz
-  Sverige
-  United Kingdom
-  United States

There is a valid workaround using the "[Give a Share](#)" program, although it's pretty expensive at \$375, it's a valid option!

The IBKR Workaround

With a disclaimer that IBKR sucks and [so does Leon Cooperman](#)

[Apparently there's a workaround for international apes using IBKR](#) shoutout to [u/n01u](#)! This seems to be the most legit way for anyone in any of the countries listed above to actually succeed in direct registering their shares. You can either transfer your shares to them, and then transfer them to Computershare, or buy directly thru IBKR and then transfer those to CS. Both methods have been done successfully by apes from several of the countries listed.

.. But **BEWARE OF IBKR!!** I'm still salty about them removing the buy button back in January and an ape never forgets so just proceed with caution on that one. ♀ **I certainly don't endorse anyone using IBKR as their regular broker-** they're the rich man's Robinhood. But this is legit as far as I can tell for apes around the world to be able to participate in direct registration!

And according to [u/n01u](#), any of the 200+ countries that IBKR services can Direct register their shares! According to them, an ape successfully did this from Russia! **GAME CHANGER!**



Retail Owns the Float

It's possible that direct registration is causing the Yahoo Finance float situation. Here's a current screenshot from today, Sep 13.

Key Statistics

200-Day Moving Average ³ 186.79

Share Statistics

Avg Vol (3 month) ³ 3.74M

Avg Vol (10 day) ³ 4.18M

Shares Outstanding ⁵ 76.49M

Implied Shares Outstanding ⁶ 69.38M

Float 249.51M

% Held by Insiders ¹ 17.82%

% Held by Institutions ¹ 34.81%

Shares Short (Aug 31, 2021) ⁴ 7.8M

Short Ratio (Aug 31, 2021) ⁴ 2.09

Short % of Float (Aug 31, 2021) ⁴ 16.98%

Short % of Shares Outstanding (Aug 31, 2021) ⁴ 10.27%

Shares Short (prior month Jul 30, 2021) ⁴ 7.66M

Dividends & Splits

Forward Annual Dividend Rate ⁴ N/A

Forward Annual Dividend Yield ⁴ N/A

Trailing Annual Dividend Rate ³ 0.00

Trailing Annual Dividend Yield ³ 0.00%

249.51 M float

If you haven't yet, [you NEED to read this DD](#) by [u/thabat](#).

Relevant highlight from the post:

Where does Yahoo get this data?

https://help.yahoo.com/kb/finance-for-web/SLN2310.html?locale=en_US

Financial statements, valuation ratios, market cap and shares outstanding data provided by Morningstar.

Okay so Yahoo gets this specific data from Morningstar.

Who does Morningstar get it's data from?

https://www.sec.gov/Archives/edgar/data/1289419/000110465906031591/a06-11178_28k.htm

We collect most of our data from original source documents that are publicly available, such as regulatory filings and fund company documents. This is the main source of operations data for securities in our open-end, closed-end, exchange-traded fund, and variable annuity databases, as well as for financial statement data in our equity database.

This information is available at no cost.

For performance-related information (including total returns, net asset values, dividends, and capital gains), we receive daily electronic updates from individual fund companies, transfer agents, and custodians. We don't need to pay any fees to obtain this performance data. In some markets we supplement this information with a standard market feed such as Nasdaq for daily net asset values, which we use for quality assurance and filling in any gaps in fund-specific performance data. We also receive most of the details on underlying portfolio holdings for mutual funds, closed-end funds, exchange-traded funds, and variable annuities electronically from fund companies, custodians, and transfer agents*.*

So that answers the question as to why the float changed from **126M to 248M** in the same day.

This is not a glitch.

One way or the other, the data got pushed "*from individual fund companies, transfer agents, and custodians*" to Morningstar, to Yahoo. Intraday.

Transfer agents provide that number, in addition to custodians (brokers). Who is gamestop's transfer agent again? Oh yeah... **COMPUTERSHARE!**

Who is GameStop's Transfer Agent?

GameStop's Transfer Agent and Registrar is Computershare. All stockholder inquiries should be mailed to: Computershare Investor Services, P.O. Box 505000 Louisville, KY 40233-5000
www.computershare.com 1-800-522-6645

screenshot from the old GME Investor website, before their recent makeover

How to transfer shares to Computershare

- Don't forget to check out my previous posts in this series for more detail on my process. [Here's Part 1](#) and [here's Part 2](#), as well as the Smooth Brain Sunday Special computershare edition!
- [u/MommaP123](#), [u/Big-Bedroom8783](#), [u/TheWheyThisIs](#), and many others have written extremely helpful guides on this topic and recorded their journey!
- [u/da_squirrel_monkey](#) wrote [this fantastic step-by-step guide from transferring your shares from most major brokers](#). Some of them, however, can be done with just a phone call or chat! Update: [they also just posted an international guide!](#)
- 1-800-343-3548 is Fidelity's number to DRS with Computer Share. Big thanks to [u/givemeanarchy](#) for clarifying that the previously listed number here was for a certain region!
- TD Ameritrade customers can open a Chat with Ted and do it through there, or call them 800-652-4584. I did my process through TDA but filled out a form and scanned it in. Apparently it gets easier than that!
- Don't wanna use the phone? You can do it entirely online! [this post shows you how to avoid the phone call!](#) Big ups to [u/scoopsmacgee](#) for looking out for the phone-anxious apes!
- Canadians! TFSA is not an option at this time! Only private equities can be held in Computershare's TFSA program, and GME is a publicly traded company! Big thanks to [u/FartClownPenis](#) for this info! A quote from them: "I specifically asked her if I could do an in-kind transfer of my GME shares and she said no. Check for yourself with the dedicated phone number for TFSA 1-888-838-0955, option 1."

Running list of DRS Participating Brokers

HUGE shoutout to [u/Bibic-Jr](#) for putting this together in the comments of the last post, based on valuable info collected by [u/da_squirrel_monkey!](#) Teamwork makes the meme work!

Disclaimer 1: While some brokers won't allow DRS transfer, they could still allow outbound broker to broker transfers. If that's the case, you could transfer from your current broker to an international broker such as TradeStation or IBKR, then ComputerShare. This takes longer but has been proven to work!

Disclaimer 2: [Anyone Can also use Gift A Share](#)

Current Price per share: \$360 USD

Disclaimer 3: Once transferred, don't forget to remove your shares from dividend reinvestment once they settle! This marks your shares as "book" and puts them in your name!

CAN TRANSFER

Check out [u/da_squirrel_monkey](#)'s post about how to transfer with the majority of these brokers [here](#)

IF YOUR BROKER DOES NOT UNDERSTAND: **1. ASK FOR A DRS TRANSFER TO COMPUTERSHARE. 2. REMIND THEM COMPUTERSHARE IS A TRANSFER AGENT AND NOT A BROKER, SO THEY CANNOT INITIATE THE TRANSFER. 3. TELL THEM IT NEEDS TO BE A [DTC W/T TRANSMISSION](#)**

. (It means Withdrawal by Transfer!)

1. **Ally Invest** () - (\$115 fee. Check out [these instructions](#) sent to me from a lovely ape.)
2. **Chase** ()
3. **Charles Schwab** () - Definitely possible, website says fee is \$0. Some apes have been told there is a fee, but it seems the support agents were misinformed. You don't even need a ComputerShare account for it. More info can be found in the post linked above.
4. **Commsec** () (There is a \$110 (USD) fee taken from your international trading account. More info can be found on Squirrel monkey's posts)
5. **Danske Bank** () (400DKK fee, [Here's how you do it](#), thank you ape for sharing!)
6. **E*Trade** () (In Squirrel Monkey's guide)
7. **Fidelity** () (In Squirrel Monkey's guide)
8. **FirsTrade** () (There is a \$150.00 Apex DRS Fee, plus a Transfer Agent fee ranging from \$0-150 per request)
9. **Hatch** () (an ape has a transfer in progress. Will update once it's confirmed!)
10. **Interactive Brokers/IBKR** (Almost) (In Squirrel Monkey's guide)
11. **Lynx.nl** () (Possible as it [works through IBKR](#))
12. **M1 Finance** () (In Squirrel Monkey's guide)
13. **Merril Edge** () (Easily done online, check [this lovely apes instructions](#))
14. **Public.com** () (\$100 fee, check out [these instructions](#) sent to me from a beautiful ape)
15. **Questrade** () - (\$300 per ticker, you have to send them a letter. Possible with TFSA also)
16. **RBC** () (No fee, request over the phone. Might be more to it, will update when I hear more)
17. **Revolut** () - TECHNICALLY NOT POSSIBLE (But Leenixus has found a work around that seems to work!. Also you can transfer your share(s) from Drivewealth to Tradestation or IBKR and then to ComputerShare)
18. **Saxo trader** (Almost) ([\\$1000 fee per transfer](#), so might not be apes first choice.)
19. **Scotia iTrade** () (Able to do it for \$500 per transfer)
20. **SOFi** () (\$115 per transfer, you need to write a share transfer request letter with the ticker of the stock, amount of shares to be transferred to Computer Share. I'd recommend including [this info about GME and CS](#) as well. SOFI will send you a link to submit the letter to.)
21. **Swissquote** () (Here are [instructions from the broker on how to DRS](#). And here is the [form they ask you to fill out](#). Thank you kind ape for supplying these!)
22. **TastyWorks** () (Contact chat support. The form they use is called "Free Delivery" but there's a \$25 fee for each symbol you're moving)
23. **TD Ameritrade** () (In Squirrel Monkey's guide)
24. **TD Canadatrust** () (\$80 fee, simple and quick phone request).
25. **Trade Republic** () German Shares can DRS through Trade Republic. I assume this is the GS2C ticker? Not sure how it works with ComputerShare US.
26. **TradeStation** () (\$25 fee. You could use TradeStation as an alternative to IBKR as well! Follow this [amazing apes guide on how to transfer](#), it's super easy.)
27. **Vanguard** () (In Squirrel Monkey's guide)
28. **WealthSimple** () (they were able to for free, but now they have added a \$304 fee for all transfers via DRS.

WUT DOIN WEALTHSIMPLE?)

29. **Webull** () (Possible for a \$115 fee per transfer)

MAYBE?

1. **AJ Bell** () - Can definitely do DRS transfers, but do not know how to transfer to ComputerShare yet. I'm in the process of talking to ComputerShare and teaching the transfer team at AJ Bell how to do it.
 2. **Avanza** () - An ape has got them to accept the transfer, and another ape has confirmed that they are testing the transfer with one account right now.
 3. **Avenue** () - An ape is in the process of a transfer, just waiting on confirmation it works.
 4. **Binckbank** () (Merged with Saxo. Apparently possible for a €250 fee. France is apparently having wait times of 3 weeks to 3 months)
 5. **BMO Investorline** () call and ask to direct register with ComputerShare (possible \$80 fee). An Ape has initiated a transfer, will update once it's confirmed!
 6. **Consors Bank** () (Seems doable, you need to fill out [this form](#) and post/fax it to the bank. If any German apes can let me know if it's possible I will move it up!)
 7. **DeGiro** () - They're in touch with ComputerShare about how they can arrange these transfers but don't have a solution yet.
 8. **GBM** () - (Shares are held in INDEVAL, and apparently in your own name. Sounds like it wouldn't be a stretch to transfer)
 9. **Halifax** () - Seems very possible, just send an email to brokertransfers@halifax.co.uk (but remove the spaces) with instructions to transfer. Include broker account details, [this info about GME and CS](#). (Phone rep wasn't sure what I was talking about until I specified the DTC W/T Transmission. They put me on hold and then asked me to send the email.)
 10. **Lloyds** () - Same as Halifax share dealing, as they use the same systems.
 11. **Nordnet** () - I have been told they're looking into it much like DeGiro.
 12. **XTB** (xStation) () (\$25 USD fee for ISIN, and 0.1% of the value in case of Spanish stocks, will update if confirmed possible)
-

NOT YET POSSIBLE

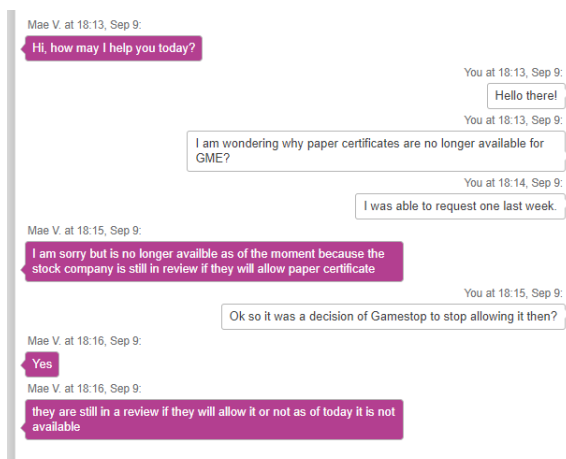
(Apes coming for you)

1. **ABN AMRO** () - NOT POSSIBLE (Even to IBKR looks troublesome)
2. **Cashapp** () - NOT POSSIBLE
3. **DNB** () - NOT POSSIBLE (but looking into transfers to US agents after receiving so many transfer requests!)
4. **Etoro** () - NOT POSSIBLE
5. **Flatex** () - NOT POSSIBLE
6. **Freetrade** () - NOT POSSIBLE
7. **Hargreaves Lansdowne** () - NOT POSSIBLE (but you can transfer to IBKR)

8. **Interactive Investor** () - NOT POSSIBLE
9. **moomoo** () - NOT POSSIBLE (Working with IBKR so hopefully will be available eventually. Any Singapore apes are welcome to correct me!)
10. **Nabtrade** () - NOT POSSIBLE (I could be wrong though!)
11. **QTrade** (not QuestTrade) () - NOT POSSIBLE
12. **SelfWealth** () - NOT POSSIBLE (From SelfWealth page: You cannot transfer shares across from Continental as your shares would need to be transferred via DRS, which we cannot facilitate.)
13. **Sharesies** () - NOT POSSIBLE (Sounds like you could transfer to TradeStation or IBKR at least)
14. **Stake** () - NOT POSSIBLE (From Stake page: NB: We are unable to support outgoing share transfers via DRS or DWAC)
15. **T212** () - NOT POSSIBLE
16. **Trade Republic** France () - NOT POSSIBLE

Remember if your broker is on the "not yet possible" list, you may still be able to use one of the workarounds!

Remember- As of Sep 9, Paper certificates are not available at this time per Gamestop



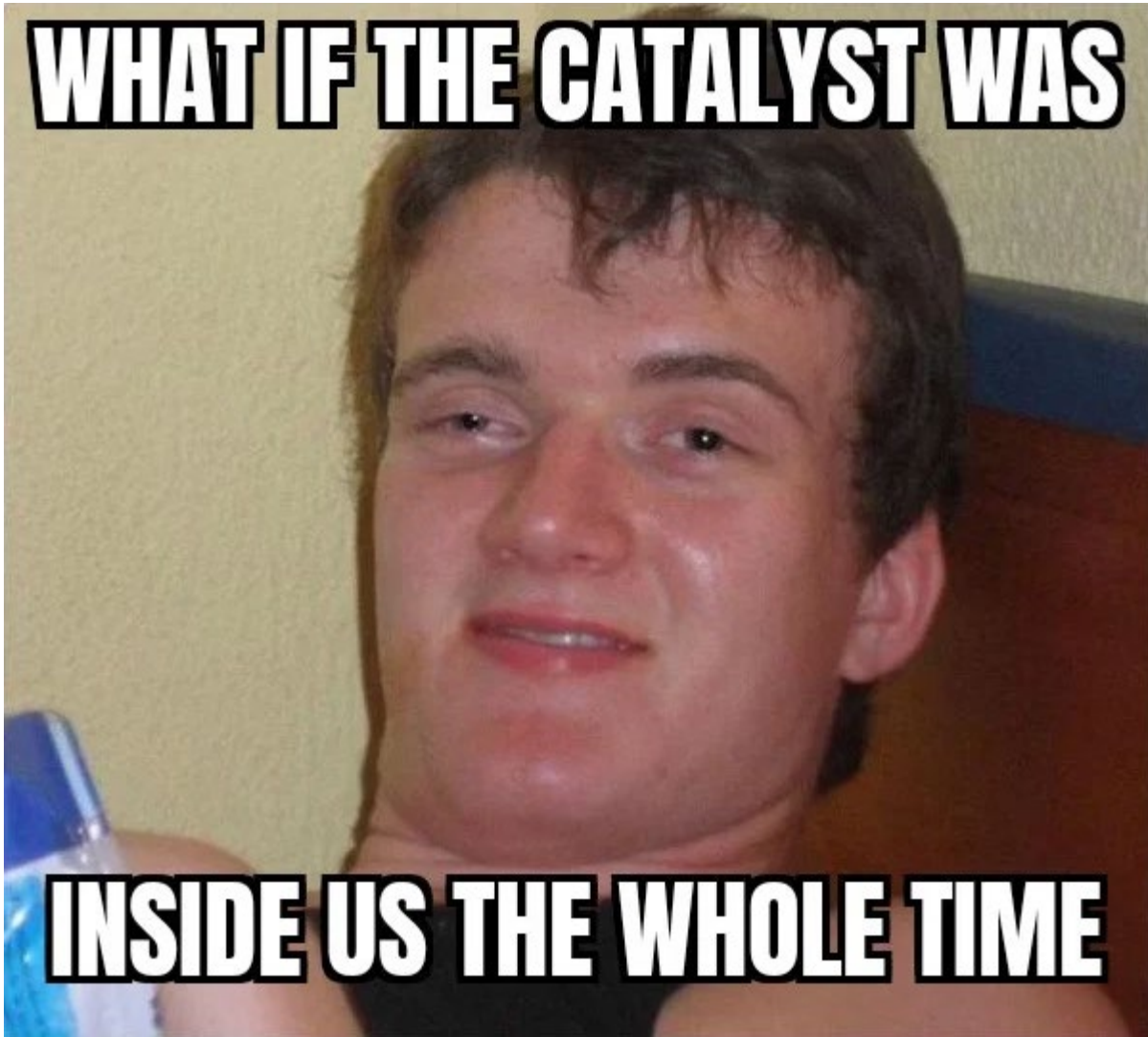
I'm so sorry to those whose hopes were raised when they saw that I got a paper certificate! I don't know why they've stopped- **I've heard that it was actually a paper supply issue, as in they are actually out of the pre-printed certificates, and that they're also switching to a Quick Cert system-** both of those pieces of info coming from a CS rep, but they have been historically ill-informed about anything above level-1 support (like when they told me today's shares sell for tomorrow's price...♀ **NOT TRUE**) so take this with a grain of salt. They are sending me a company prospectus so I can dig a little further. It's exciting to note though, any of the countries computershare serves are available to request a paper certificate when they are available!

Paper certificates are NOT the only reason to direct register!

Don't forget to change your flair once you've registered!

I Direct Registered

There's a limited edition flair for Computershare! You can set it yourself as it's a premade option in the flair list, but tag me here in the comments and I can assign it to you if you're having trouble! (The Cone-Poo-Chair emojis are explained at the end of [part 2!](#))



It is

BUY. HODL. SHOP. DIRECT REGISTER. BE THE CATALYST.

Computershare DD Series Part 4

Fighting the FUD with Facts (and confirmation bias!) DRS is the way and YOU are the catalyst

DD

This post may be edited and updated with more information as it arises! Comments auto-sort by new. Remember you have to be an approved user to comment in the Jungle!

September 18 update- Confirmed- ALL shares held through Computershare are DRS. You do NOT have to convert from plan to book in order to fuk the hedgies. Shills have been complicating this topic for weeks to keep up the confusion.

This is part 4 of my Computershare DD series

Any questions not answered in this post are likely answered in another part of the series. Also check out the comments of each post for resources and info, especially int'l apes!

[Part 1](#)

Gives you an idea of timelines and order of events

[Part 2](#)

Different Account types and proof withdrawing from DTC exposes Phantoms

[Part 3](#)

The extensive how-to-guide that every ape should read

[Smooth Brain FAQ](#)

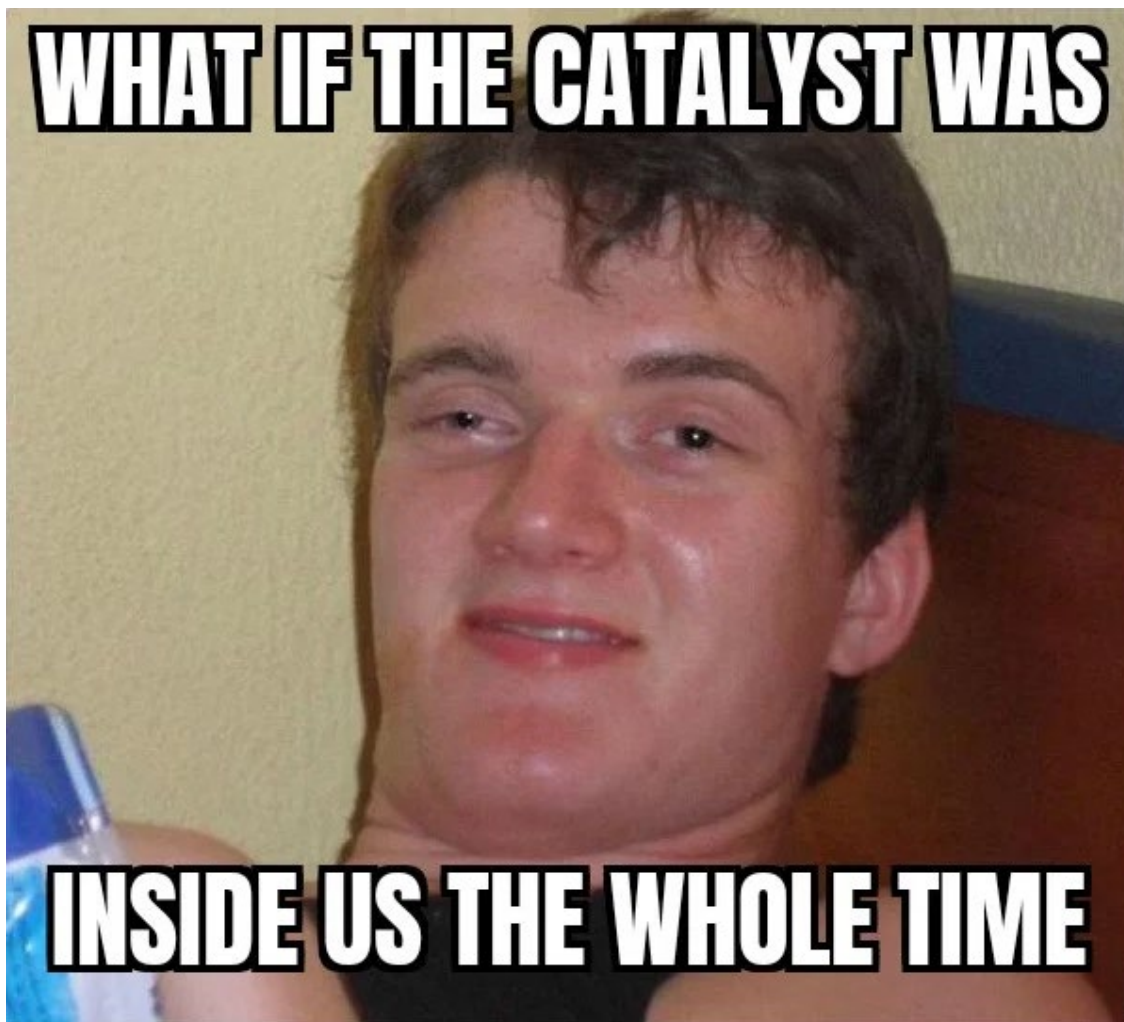
The answer is always in the comments

Remember [when I said to anticipate major FUD attacks](#) regarding DRS in the coming weeks? Lol. Here we are!

Confirmation Bias First

"If the longs had known that they have the right to ask for their shares, and they really wanted a short squeeze, that's what they would've done."- International Broker's Thomas Peterffy regarding January 28th.

Credit to [u/yesbabyyy](#) for revisiting this old interview from February with our newly gained wrinkles. This must have glossed over most of our marble-smooth brains the first time it circulated. But it confirms straight from the horse's mouth that Direct Registration and **exercising your right to ask for your shares IS THE WAY!**



It was

Know your power I'm talking to you!!

Every single DRS share makes a fucking difference.

I realize there is a shit-ton of FUD flinging happening around this topic now. The shills have decided that since they can't silence the message of DRS, they will distort it with misinformation and confusion. In an effort to combat this, these Computershare DDs will keep on coming with updated information to fight that FUD with facts. This community has yet to encounter a FUD attack this elaborate, and that means DRS is the fuckin way.

I have to quote [u/zenquest](#) here because this is excellent perspective to understand **THE POWER THAT EVERY SINGLE INDIVIDUAL INVESTOR HOLDS, EVEN WITH 1 SINGLE SHARE.**

quote:

Because of this

An important thing to note is that SHFs have 1:x leverage to circulate counterfeit shares in the market. They do this to keep the price low, without which we'll see a repeat of Jan but much higher spike ultimately resulting in liquidation of SHFs.

If SHFs had unlimited leverage, they would have printed gazillion shares and make GME a penny stock, and forced everyone to paperhand by now. There would be no battle for 180, 190, or 200. The fact that they have not been able to pull the price back to even 140 is proof that they don't have unlimited leverage. Direct registration of shares at Computer share reduces SHF leverage.

The logic is pretty simple. Say for example SHFs have 1:10 leverage, for every one share that's moved via DRS to Computershare, they have to close the 10 fake shares, or increase the collateral 10 times (outstanding counterfeit share) to kick the FTD can. The more real shares that are taken away from DTC, the SHF collateral requirement goes up in multiple of leverage.

This is how big boys burned because of reckless leverage during 2008. It's similar story here. Fun fact: Steve Eiseman quoted "**They took leverage for genius**" in the context of 2008 financial crisis.

The ONLY thing you can do in addition to hold and buy, is really HOLD it at a safe place like Computershare. Benefits in addition to holding real share in your name vs street name include:

- They will not lend your shares to be shorted against you
- They don't hold IOU/counterfeit shares, so every share you hold is real
- ETFs can't borrow/buy from them, so these shares cannot be used for short attack
- They don't turn off the buy or sell button when you need it the most
- DTC cannot do funny accounting like 'continuous net settlement' to help SHFs kick the FTD can forever
- In summary it's a SAFE place to HOLD. And it severely reduces SHFs leverage to conduct fraud

Moass will be very different to gamma squeeze in Jan. The initial price surge may be because of gamma squeeze/hedging, but the real rocket launch is when SHFs are liquidated because the price/risk exceeds collateral they're able to post. Once liquidation starts, the liquidators will buy share at ANY ask price.

If 1x float is registered at Computershare, **Moass will last as long as it takes to buy the float multiple times**. For comparison, when GME last made 3.5M public offering, it took them over a week to sell without letting the price drop precipitously. Imagine how long it'll take to buy 200M shares without share price going to billions.

Once the initial gamma/hedging price surge starts, you'll have couple of days or week for launch, which gives you adequate time [to initiate a written market order]. Or, another strategy will be to hold half at broker and half at Computershare and mitigate any uncertainty one may have.

Long term investors can keep believing that the "system" will take care of them, or they can take action to make their own destiny.

Disclaimer: I'm not a financial/investment advisor. This is not advice or recommendation to buy or sell stocks. **/end quote**



International Apes

I keep seeing FUD that you can't get involved in exercising your right as a shareholder to DRS. **YOU CAN!!** From over 200 countries!! Using either IBKR- International Broker or [TradeStation](#)- shoutout to [u/HelloYouBeautiful](#) for all your work on getting this out there!

The IBKR Workaround

With a disclaimer that IBKR sucks and [so does Leon Cooperman](#) and the aforementioned Thomas Peterffy. DON'T USE THEM AS YOUR REGULAR BROKER THEY TOOK AWAY THE BUY BUTTON! THEY'RE THE RICH MAN'S ROBIN

September 18 update- Confirmed- ALL shares held through Computershare are DRS. You do NOT have to convert from plan to book in order to fuk the hedgies. More on that below.

Yes you are able to keep fractionals enrolled in DRIP rather than selling them, but you have to be proactive! Otherwise, when you terminate your enrollment with DRIP through the online investor center, it will automatically sell your fractional share because fractional shares can **NOT** be held in book or certificate form. [See September 18 update!]

SELLING IS NOT MANDATORY, THERE IS A WAY TO AVOID THIS BUT I DIDN'T KNOW THAT WEEKS AGO.

Yes I accidentally paperhanded for science .

The anatomy of a Computershare GME sale

Now, paperhanding for science gave me a unique opportunity, as much as it fucking hurt to sell a even little bit of a share (even though I literally just bought it the week before)..

I was able to analyze the anatomy of a Computershare transaction with GME. And test how long it takes to receive your payment- This is the most important FUD to fight!

YOU CAN SELL EASILY THROUGH COMPUTERSHARE! AND GET YOUR PROCEEDS IN A LITTLE OVER A WEEK! Anything you see saying otherwise is straight FUD.

Let's look at the sales statement and check they sent me.

GameStop Corp. - Sales Advice

Trade Date: 31 Aug 2021 14:10 (Time) Settlement Date: 02 Sep 2021 Cost Basis Method: FIFO

Shares/Units Sold	Price per Share/Unit (USD)	Gross Amount of Sale (USD)	Trading Fees (USD)	Banking/Wire Fees (USD)	Backup Withholding (USD)	Other Fees (USD)	Net Amount of Sale (USD)
0.125891	216.750000	27.29	25.12	0.00	0.00	0.00	2.17

Covered Transaction Total: 0.125891 Noncovered Transaction Total: 0.000000

Covered Shares/Units Sold	Covered Cost Basis (USD)	Covered Short Term Gain/Loss (USD)	Covered Long Term Gain/Loss (USD)	Overall Covered Gain/Loss (USD)
0.125891	19.96	(17.79)	0.00	(17.79)

PLEASE SEE REVERSE SIDE FOR IMPORTANT DISCLOSURES AND DEFINITIONS

001CD70003


1 L T R G M E +

WARNING: MULTIPLE SAFETY FEATURES. THE FACE OF THIS CHECK HAS A BLUE BACKGROUND AND FLUORESCENT INK (HOLD UNDER BLACKLIGHT TO VIEW). REFER TO SECURITY ENDORSEMENT BACKER FOR TRUE WATERMARK AND ADDITIONAL FEATURES.

GameStop
POWER TO THE PLAYERS™

The Bank of New York Mellon

PLEASE DEPOSIT THIS CHECK PROMPTLY.

Pay to  GME

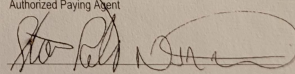
02 Sep 2021

\$****2.17****

The sum of \$****TWO DOLLARS AND SEVENTEEN CENTS US FUNDS ONLY****

Computershare Inc.
150 Royal St, Canton, MA 02021

Computershare Inc.
Authorized Paying Agent


Authorized Signature(s)

Trade date: Aug 31, 2021. I executed my enrollment in the DRIP plan and since I only had fractional shares, it automatically sold the shares. If I had had whole shares, it would have prompted me whether I want to keep them (of course I would.)

Settlement date: September 2, 2021

Sale Price per share: \$216.75. *Now the question becomes.. where did they get this price?*

Remember that market orders through Computershare are executed in batches at least once per day.

The screenshot shows a chat window with a contact named "Alizza D.". The chat history includes the following messages:

- Initial message: "questions regarding GME!"
- Response: "Are batch orders fulfilled daily? As in once per day?"
- Response: "I'm sorry for the delay. I'll be right with you."
- Response: "That's ok I have time"
- Response: "Batch Order sales are an accumulation of multiple sale requests for a security submitted together as an aggregated request at least once per market day. Note: Batch Order Sale requests received after 2:00pm ET, or on a day the market is closed, will be processed the next market day;"
- Response: "Ok wonderful thank you so much for that!"
- Response: "So is there a way to submit that written request online? Like scan and submit through investor center? And also what is the address to send these to if that's not an option?"
- Response: "I appreciate all your help!"
- Response: "The written request should be submitted via postal mail."
- Response: "Our mailing addresses are provided below."
 - By United States Postal Service:
Computershare
PO BOX 505000
LOUISVILLE KY 40233-5000
 - By Overnight Courier (FedEx/UPS/DHL, etc.):
Computershare
462 SOUTH 4TH STREET
SUITE 1600
LOUISVILLE KY 40202

At the bottom of the chat window, there is a text input field with the placeholder "Ecrivez votre message" and a send button.

The price on August 31, when I "requested" the sale, was a high of [\\$218.24](#).

On September 1st, it only got up to [\\$212.97](#).

So the sale price of \$216.75 had to be based on that same day I made the "request".

Remember this was executed in a batch market order around the time of terminating my DRIP enrollment. That's the same type of order you would execute during MOASS, assuming CS doesn't up their \$1M limit.

I received the check in the mail on September 11- which is roughly 8 business days after "requesting" the sale.

So selling GME through Computershare is arguably comparable with selling any stock through your broker. I've never sold GME through a broker so I honestly don't have comparison. But looking back at my timeline, I am completely satisfied enough with this timing to confidently DRS more of my shares!!

Remember that you can also perform limit day and limit 30 day GTC orders online up to \$1 million, and submit a market order in writing and overnight it to be executed same day as they receive it!

Having said that, I am still staying just as diversified across brokers and have a few ammo loaded in each for when MOASS strikes to eventually find the sell button.

Here's the fee schedule for reference:

Fee Schedule

We are pleased to offer you a choice in how your shares are sold and how you receive the proceeds. The fees related to these services are presented below.

Sales Fees

Market Order Sale Fee	\$25.00
Market Order Processing Fee (per share)	\$0.12
Limit Order Sale Fee	\$25.00
Limit Order Processing Fee (per share)	\$0.12

Proceeds Distribution Fees

International Check Fee	\$25.00
Courier Fee (Expedited Delivery)	\$25.00
Domestic USD Wire Fee	\$35.00
International Wire Fee	\$35.00

CLOSE

(per share)

Limit Order Sale Fee	\$25.00
-----------------------------	----------------

Limit Order Processing Fee (per share)	\$0.12
--	---------------

Proceeds Distribution Fees

International Check Fee	\$25.00
--------------------------------	----------------

Courier Fee (Expedited Delivery)	\$25.00
---	----------------

Domestic USD Wire Fee	\$35.00
------------------------------	----------------

International Wire Fee	\$35.00
-------------------------------	----------------

CLOSE

Sept. 18 Update- YOU DON'T HAVE TO CONVERT ANYTHING! ALL SHARES HELD THROUGH COMPUTERSHARE ARE DRS- Direct Registered!

There are 2 ways to hold stock: registered and beneficial.


Registered vs. Beneficial Holders Computershare

Welcome!

Ways to hold shares

- Registered (with the Transfer Agent)
- Beneficial Holder (with a broker)

- Differences between Registered Holders and Beneficial Holders
- CAN I help you today?




Registered is through your transfer agent (no matter the account type within that transfer agent.)

Registered vs. Beneficial Holders Computershare

The Registered Holder

- Buy and hold investor




```
graph TD; Issuer[Issuer] --- TransferAgent[Transfer Agent]; TransferAgent --- You[You];
```

Beneficial is through a broker.

Registered vs. Beneficial Holders Computershare

The Beneficial Holder

- Regularly buys and sells
- No direct link with the issuer
- Receives all dividends, proxies and other mailings from the broker
- Contacts the broker for help and information.



```
graph TD; Issuer[Issuer] --- TransferAgent[Transfer Agent]; TransferAgent --- Depository[Depository]; Depository --- Broker[Broker]; Broker --- You[You];
```

That's it. It's either one or the other.

SO IT DOESN'T MATTER IF IT'S BOOK OR PLAN- ALL DRS IS GOOD AS GOLD

I will once again reiterate that this is not a new conversation

Computershare has been a topic suppressed for months, as you can tell by the fact that it hasn't been able to gain traction this entire time, in spite of being brought up since the beginning. **I believe we have been distracted with intelligent sounding, highly awarded and promoted DD for months to hide just how fucking simple it really is to take back the power to the players.**

To the hardcore naysayers saying I'm pushing FUD and this came out of nowhere-[I have extensive proof](#) that this was a conversation brought up to a "dd team" while I was in my position on another sub many months ago, and it was brought up at the suggestion of a trusted team member to assign the "wrinkle brains" to investigate computershare to expose phantom shares. And that was after extensive conversation with several of the industry experts that the community has come to trust. **This was in May.**

I mentioned that in my Part 1- and there are some details in the comments there. I am not saying this to imply that this information was intentionally suppressed in the following months by anyone in particular- I'm not in any position to say that. But it was always nagging in the back of my mind ever since May why the project was abandoned and it's why I was so determined to investigate DRS once I got settled in the Jungle.

[over.\) Part 3 has more info on that!](#)

[Now we know why DRS was suppressed in our communities for so long.](#) Retail owns the float (likely multiple times

Extra support that DRS is legit and not a FUD campaign.



Susanne Trimboth PhD
@SusanneTrimboth

Replying to @gmehedge

When you have shares registered in your name you have all the rights and benefits of being a shareholder. When you leave shares with a broker, you might only be an entitlement holder (a technical term, but one used by the SEC to get out of protecting your interests).

6:59 PM · 16 Sep 21 · [Twitter for Android](#)



Susanne Trimboth PhD
@SusanneTrimboth

Uniform Commercial Code § 8

Definition:

" 'Entitlement holder' means a person identified in the records of a securities intermediary [broker] as the person having a security entitlement against the securities intermediary."

law.cornell.edu/ucc/8



Susanne Trimboth PhD @SusanneTri... · 20h
Replying to @gmehedge

When you have shares registered in your name you have all the rights and benefits of being a shareholder. When you leave shares with a broker, you might only be an entitlement holder (a technical term, but one used by the SEC to get ...

10:46 PM · 16 Sep 21 · [Twitter for Android](#)



Susanne Trimboth PhD @Susan... · 17h
Replying to @SusanneTrimboth

Part 5 of UCC Article 8 explains how leaving your shares with a broker means you are an entitlement holder. [This is dense, legalese reading, but if you are investing in US stocks and bonds, you should know this stuff. Other countries may have other rules.]

2 6 132



Susanne Trimboth PhD @Susan... · 17h
Simple explanation from Wikipedia:

The Uniform Commercial Code is one of a number of Uniform Acts established as law with goal of harmonizing laws across US through adoption by all 50 states, the District of Columbia, and the US Territories.

5 4 124

So Direct registering your shares puts you in an entirely different legal status as a shareholder, with a lot more protections when you direct register. This is a major fact to fight FUD with!

Computershare Reps have been giving conflicting answers- unintentionally adding to the FUD. Be kind and keep that in mind.

I want to be clear that there is a lot of misinfo coming directly from ill-informed Computershare reps. And quite frankly, no disrespect, I don't think they were ready for the influx of customers that has resulted from the \$GME community (and our highly detailed questions regarding the mechanics of their business model.) Many of us are getting conflicting answers to the same questions, or no answers at all. Let's be patient with each other as we navigate exercising our shareholder right to register our shares and withdraw from the DTC.

How to transfer shares to Computershare

- Don't forget to check out my previous posts in this series for more detail on my process. [Here's Part 1](#) and [here's Part 2](#), as well as the Smooth Brain Sunday Special computershare edition!
- [u/MommaP123](#), [u/Big-Bedroom8783](#), [u/TheWheyThisIs](#), and many others have written extremely helpful guides on this topic and recorded their journey!
- [u/da_squirrel_monkey](#) wrote [this fantastic step-by-step guide from transferring your shares from most major brokers](#). Some of them, however, can be done with just a phone call or chat! Update: [they also just posted an international guide!](#)
- 1-800-343-3548 is Fidelity's number to DRS with Computer Share. Big thanks to [u/givemeanarchy](#) for clarifying that the previously listed number here was for a certain region!
- TD Ameritrade customers can open a Chat with Ted and do it through there, or call them 800-652-4584. I did my process through TDA but filled out a form and scanned it in. Apparently it gets easier than that!
- Don't wanna use the phone? You can do it entirely online! [this post shows you how to avoid the phone call!](#) Big ups to [u/scoopsmacgee](#) for looking out for the phone-anxious apes!
- Canadians! TFSA is not an option at this time! Only private equities can be held in Computershare's TFSA program, and GME is a publicly traded company! Big thanks to [u/FartClownPenis](#) for this info! A quote from them: "I specifically asked her if I could do an in-kind transfer of my GME shares and she said no. Check for yourself with the dedicated phone number for TFSA 1-888-838-0955, option 1."

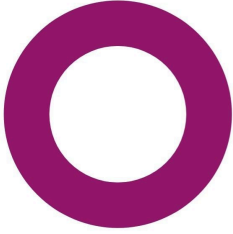
[Here's the running list of DRS Participating Brokers](#) (too much to copy paste!!) HUGE shoutout to [u/Bibic-Jr](#) for putting this together based on valuable info collected by [u/da_squirrel_monkey!](#) Teamwork makes the meme work!

ICYMI: Rule 5- The "No Positions" rule has been edited- Computershare screenshots are temporarily allowed.

Computershare

What would you like to do?

Investment Summary



GME \$10,484.94

Portfolio

Portfolio Value USD \$10,484.94

GAMESTOP CORP (GME)	50
CLASS A COMMON	
\$209.6988 ▲ As of 9/17/2021	\$10,484.94

[View Details](#)


Portfolio Value USD \$10,484.94

GAMESTOP CORP (GME)	50
CLASS A COMMON	
\$209.6988 ▲ As of 9/17/2021	\$10,484.94

[View Details](#)

DRS is the way, and I want our Jungle resources easy to find

Remember there's a menu shortcut in the sub for this Computershare DD series! These posts will continue to be added to this link so we can create an easily accessible library of info!



GMEJungle Joined

r/GMEJungle

[Update icon](#)

Posts [Computershare DD](#) [GME Investor Page](#) [MOADD DD Megathread](#) [Market Map](#) [Message for Approval](#)

Create Post

Hot New Top

About Community MOD TOOLS

A safe place for apes who like the stock \$GME. Naked shorts never closed, but they must.

Feel free to share this resource anywhere it doesn't break brigading rules!

To anyone thinking this is dancing with market manipulation- that's what they want you to think

Cramer gives stock advice for a fee. He's not a financial advisor. They only want you to think you can't convene here and discuss a stock you like. And I've got news for you. GG doesn't give a flying fucking mayo about the subreddits where retail gathers.. let alone whether one is "public" or "private". He even said so much to Cramer recently (he declined to comment directly on GME but he still defended retail pretty vehemently).

"People come on your show and they advocate either to buy or sell a security. Before we had television, people did it on the radio, now we have various social media platforms. That's not only free speech, but it's part of what makes our capital markets robust, that people can disagree and disagree using the media of the day..."- Gary Gensler on the trash they call CNBC with Jim Cramer.

Key Words

SEC Chair Gensler defends Reddit, GameStop investors' right to 'smash' short sellers

Published: Sept. 15, 2021 at 11:16 a.m. ET

By [Chris Matthews](#)

2

'Before we had television, people did it on the radio, now we have various social media platforms,' the regulator said



[And this isn't his first time coming out and defending retail's right to gather and discuss a stock they like.](#)

So be confident as an investor and know your rights as a shareholder! **Power to the Players!!**

Don't forget to change your flair once you've registered

I Direct Registered

There's a limited edition flair for Computershare! You can set it yourself as it's a premade option in the flair list, but tag me here in the comments and I can assign it to you if you're having trouble! (The Cone-Poo-Chair emojis are explained at the end of [part 2!](#))

Side note- please keep in mind as you discuss DRS and computershare around the Jungle that we can NOT link to other communities! Any links will be removed by automod and the admin code they added that we cannot remove!

Watching apes direct register with
Computershare and expose the phantom
shares in circulation



BUY. HODL. SHOP. DIRECT REGISTER. BE THE CATALYST.

Computershare DD series part 4.5

Important Clarification-

Book and Plan shares are both DTC withdrawn

DD

TA;DR- Book and Plan shares are the same- you don't have to convert to withdraw from DTC. All Computershare shares are DRS.

Don't feed the hedgies your fractionals- your shares are just as safe in a DRIP account!

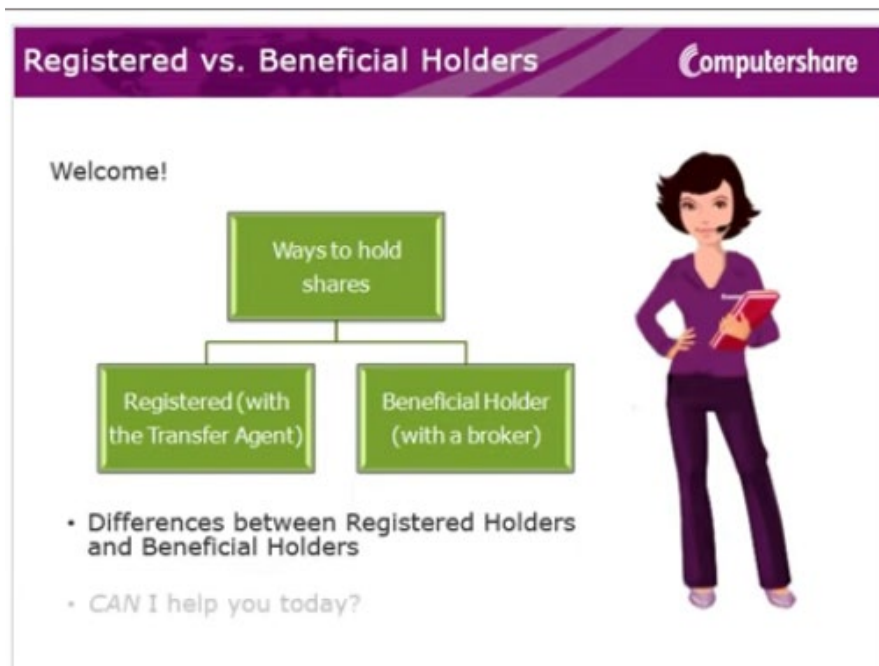
This has been updated with an edit in [part 4 of the series](#), but it deserves a standalone post to stop FUD in its tracks- I and many others have been unsure of this and **the answer is simple**. (Go figure- skills have been overcomplicating things to confuse and frustrate us.) I've been feeding some FUD with some genuine misinfo and I'm getting this post up ASAP to address it and get the word out.

Plan vs. Book shares

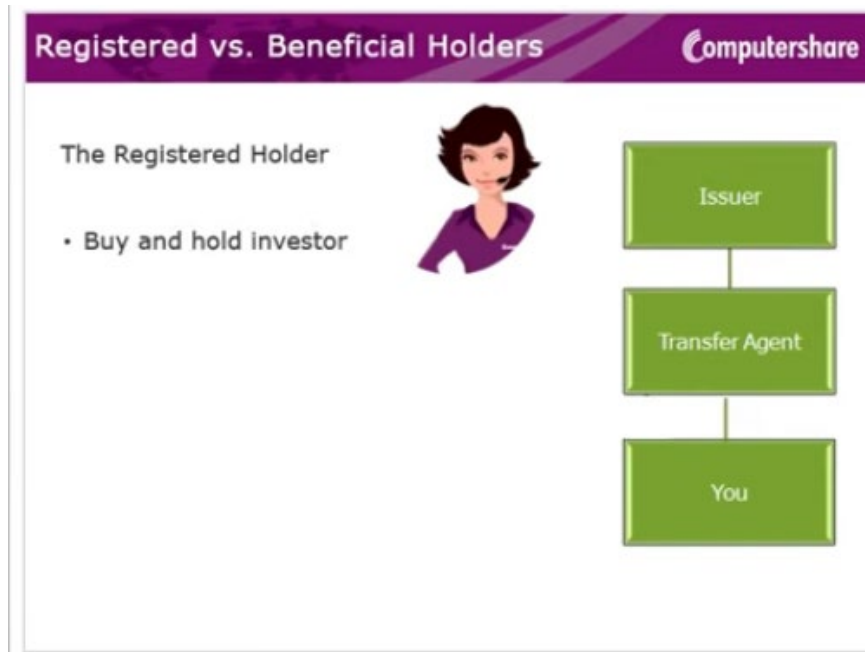
We can put this argument to bed thanks to some [resources straight from Computershare](#), as well as the relentless digging of the apes in the jungle.

Shoutout to [u/wolfiemum](#) for the resources to put this to rest.

There are 2 ways to hold stock: **registered** and **beneficial**.

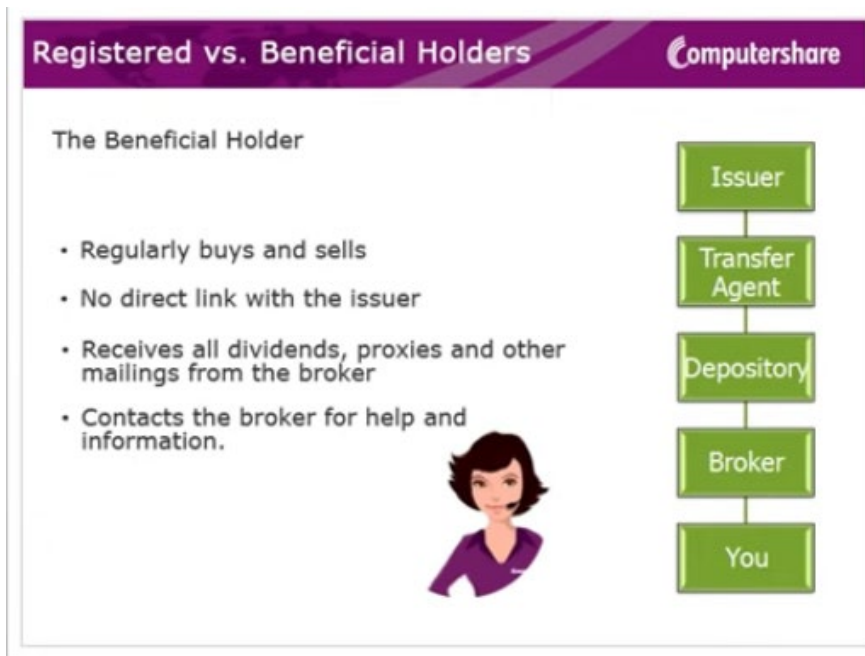


Registered is through your transfer agent (no matter the account type within that transfer agent: plan or book or certificate.)



Issuer (Gamestop)>Transfer Agent (CS)>You (Ape)

Beneficial is through a broker.



Issuer (Gamestop)>Transfer Agent (CS)> Depository (DTCC)> Broker (Hopefully not RH)> You (Ape)

That's it. It's either one or the other.

Beneficial=DTC

Registered=No DTC

SO IT DOESN'T MATTER IF IT'S BOOK OR PLAN- EVERYTHING WITH COMPUTERSHARE IS DRS AND GOOD AS GOLD. BUY, TRANSFER, WHATEVER!

THIS IS GREAT FUCKING NEWS! That means as soon as all those shares settle next week from the avalanche of CS transactions the last few days, there's no need to convert and all those transactions will be moving through lit exchanges and... WHOOOO BOY! BUCKLE UP INDEED

I'm sorry for the confusion, several members of the community were trying to figure this out definitively and I feel we can now put this to rest, thanks to the help of Computershare Penny and you lovely apes.

BUY. HODL. SHOP. DIRECT REGISTER.

Computershare DD Series Part 5

What's an exit strategy?

What we know so far about selling DRS

DD

I'm not promoting selling infinity pool shares! I just want you to know it's possible to dispel the FUD!

*This is Part 5 of my Computershare DD series. This post will be edited and updated regularly with new information so check back frequently! Comments auto sort by new! **This isn't financial advice***. I'm smoking pink crayons today so this is just alphabet soup that spilled on my keyboard* ♀*

[Part 1](#)

[Part 2](#)

[Part 3](#)

[Part 4](#)

[Part 4.5](#)

[Smooth Brain FAQ](#)



Hype first. Hedgies r so fuk.

They're gonna lose billions.

TA;DR: Keep in mind that Computershare is ideal for infinity pool shares that you want to go reaaaallly long or never intend to sell! Selling is quite possible and pretty quick with many options comparable to a broker. But it is not a seamless process and we aren't even certain of a lot of things when it comes to limits and order types- we are relying on level 1 customer support data that is inconsistent at best (and is really contributing to the FUD!) If draining the DTC is what makes MOASS numbers possible, then some shares would logically have to be kept in the DTC to be eligible for those insurance payouts! Therefore, all my "for sale during MOASS" shares are spread across my brokers! **DIVERSIFY YOUR EXIT STRATEGY!**

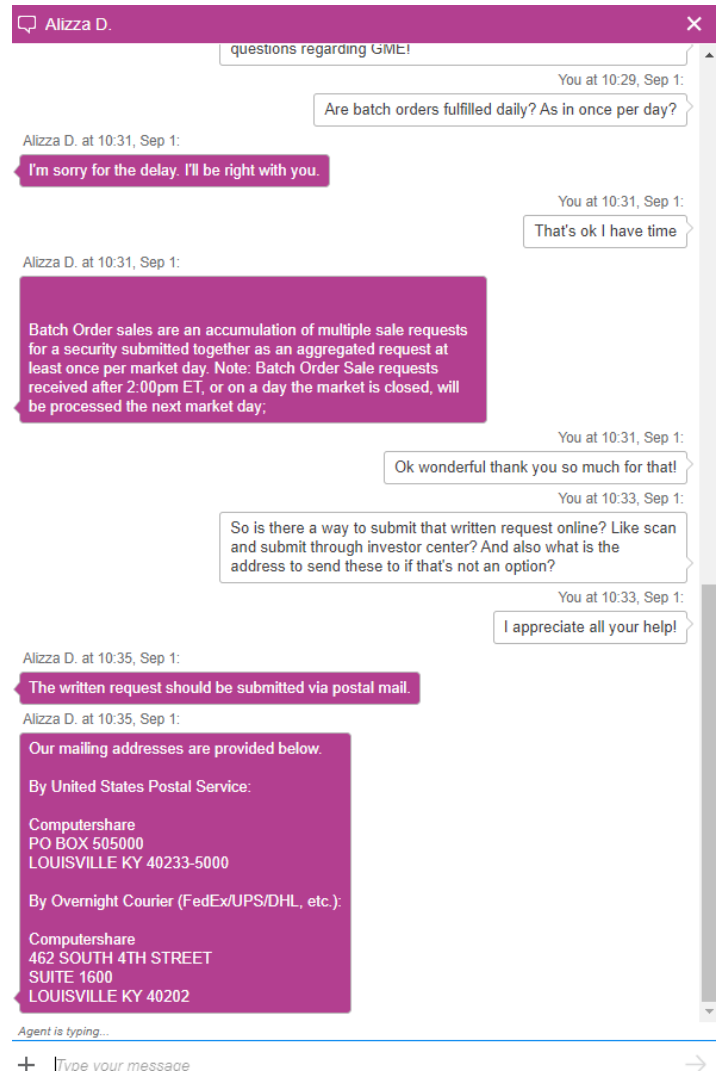
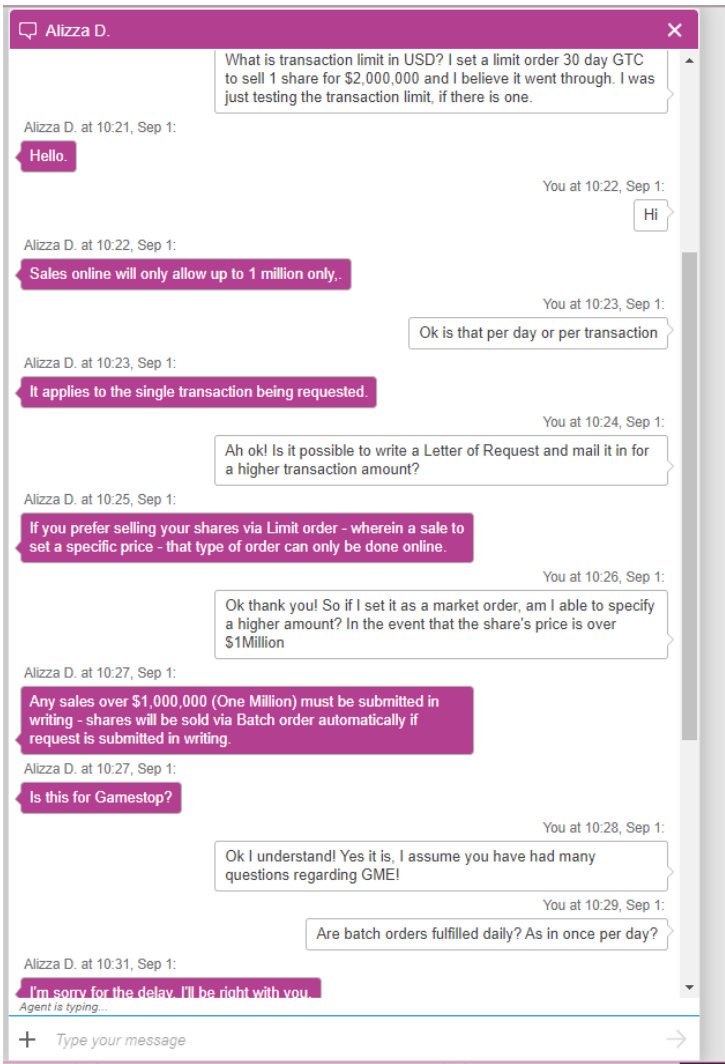
First let's explore the Computershare order types

[Here's the CS Direct Stock Handbook](#) *I confirmed with CS reps that the direct stock handbook applies to all electronically held shares- even those not enrolled in dividend reinvestment.*

Here's a copy paste from it:

- A Participant may sell all or a portion of the shares credited to his or her DirectStock account at any time by submitting a request to Computershare online. Methods described below may not all be available at the time of your transaction. At the time of sale, available methods shall be displayed online.
- **A day limit order** (an order to sell shares when and if the stock reaches a specific price on a specific day) is automatically cancelled if the price is not met by the end of that trading day (or, for orders placed outside of market hours, the next trading day). Depending on the number of shares being sold and current trading volume in the shares, such an order may only be partially filled, in which case the remainder of the order will be cancelled. The order may be cancelled by the applicable stock exchange, by Computershare at its sole discretion or, if Computershare's broker has not filled the order, at a Participant's request made online
- **For a good-til-cancelled (GTC) limit order (an order to sell shares when and if the stock reaches a specific price at any time while the order remains open (generally up to 30 days)**, depending on the number of shares being sold and current trading volume in the shares, sales may be executed in multiple transactions and over more than one day. If shares trade on more than one day, a separate fee will be charged for each day. The order (or any unexecuted portion thereof) is automatically cancelled if the price is not met by the end of the order period. The order may be cancelled by the applicable stock exchange, by Computershare at its sole discretion or, if Computershare's broker has not filled the order, at a Participant's request made online.
- For any orders not designated as one of the order types set forth above, Computershare may, in its sole discretion, treat such order as a **market order or batch order** (an accumulation of sales requests for a security submitted together as an aggregated request). **Batch order sales will be processed no later than five business days after the date on which the order is received by Computershare, assuming the relevant markets are open and sufficient market liquidity exists** (and except where deferral is required under applicable federal or state laws or regulations). Sales proceeds will equal the weighted average sale price obtained by Computershare's broker for all shares sold in such batch on the applicable trade date or dates, net of taxes and fees. Any such orders received by Computershare are final and cannot be stopped or cancelled. For an additional fee, a **participant may choose additional proceeds delivery option** which may be available. These include **electronic funds transfer** and **foreign currency disbursement (subject to additional terms and conditions)**.

And a clarification on transaction limits from the CS live chat- \$1M online transaction limit at this time



Whoooo boy. Ok let's unpack

So we have the option to do **online transactions up to \$1Million dollars**. That includes both limit and market orders done online.

But as the agent said.. **any sales over \$1Million must be submitted in writing**. These orders will be submitted in batches of market orders.

Let's revisit the handbook on batch market orders.

Batch order sales will be processed no later than five business days after the date on which the order is received by Computershare, *assuming the relevant markets are open and sufficient market liquidity exists*

Remember that this requires physical manpower and literal time to execute. So that 5 days is likely a cushion timeframe to allow their employees to physically open letters and input the requests to the computer, and then execute with the next batch order. (*This is like when you order something and they tell you allow 7-10 business days for delivery.. it's a canned response, but that's because it's possible it could take that long.*) But the agent in the live chat said, **"batch order sale requests received after 2:00 pm ET, or on a day that the market is closed, will be processed the next market day."** So it seems they are in the habit of it being a much quicker process and that is indeed a cushion timeframe.

For reference, I executed a market batch order and I was able to see the timeline of execution, which was way quicker than 5 days to settle.

Yes I accidentally paper handed for science. ([Don't be like me.. you don't have to cancel DRIP to fuk the DTC!](#)) Don't feed the hedgies your fractionals- your shares are just as safe in a DRIP account!

In the confusion of my first few weeks exploring Computershare, I terminated my DRIP enrollment and the agent didn't make it quite clear to me that doing so online will automatically sell your fractional shares (there is a way to cancel the transaction if you ran into this too!). So unfortunately, I unknowingly sold a fractional share. There's more info on that in part 3 ([be advised we have since confirmed that it doesn't matter your account type with Computershare- buy, transfer, whatever.. it's all DRS](#)) but I want to explore this topic more so I can be totally ready for MOASS.

Paperhands (for science)

Now, accidentally selling that fractional share of GME gave me a unique opportunity, as much as it fucking hurt to sell a even little bit of a share (even though I literally just bought it the week before)..

I was able to analyze the anatomy of a Computershare transaction with GME. And test how long it takes to receive your payment- This is the most important FUD to fight!

YOU CAN SELL EASILY THROUGH COMPUTERSHARE! AND I GOT MY PROCEEDS IN A LITTLE OVER A WEEK!
Anything you see saying otherwise is straight FUD.

Let's look at the sales statement and check they sent me.

The image shows a 'GameStop Corp. - Sales Advice' statement and a check. The statement is dated 31 Aug 2021 and settles on 02 Sep 2021. It details the sale of 0.125891 shares of GME at a price of 216.750000 USD, resulting in a net amount of 2.17 USD. The check is payable to GME for \$2.17 and is dated 02 Sep 2021. The check is issued by Computershare Inc. as the Authorized Paying Agent for The Bank of New York Mellon.

Shares/Units Sold	Price per Share/Unit (USD)	Gross Amount of Sale (USD)	Trading Fees (USD)	Banking/Wire Fees (USD)	Backup Withholding (USD)	Other Fees (USD)	Net Amount of Sale (USD)
0.125891	216.750000	27.29	25.12	0.00	0.00	0.00	2.17
Covered Transaction Total:		0.125891	Noncovered Transaction Total:		0.000000		

Covered Shares/Units Sold	Covered Cost Basis (USD)	Covered Short Term Gain/Loss (USD)	Covered Long Term Gain/Loss (USD)	Overall Covered Gain/Loss (USD)
0.125891	19.96	(17.79)	0.00	(17.79)

PLEASE SEE REVERSE SIDE FOR IMPORTANT DISCLOSURES AND DEFINITIONS

1 L T R G M E +

001CD70003

WARNING: MULTIPLE SAFETY FEATURES. THE FACE OF THIS CHECK HAS A BLUE BACKGROUND AND FLUORESCENT INK (HOLD UNDER BLACKLIGHT TO VIEW). REFER TO SECURITY ENDORSEMENT BACKS FOR THIS WATERMARK AND ADDITIONAL FEATURES.

GameStop
POWER TO THE PLAYERS

PLEASE DEPOSIT THIS CHECK PROMPTLY.

The Bank of New York Mellon

Pay to **GME**

02 Sep 2021

\$****2.17****

The sum of \$****TWO DOLLARS AND SEVENTEEN CENTS US FUNDS ONLY****

Computershare Inc.
150 Royal St. Canton, MA 02021

Authorized Paying Agent
Authorized Signatory

First thing I noticed was the **FIFO cost basis method by default**- First In, First Out. This is to help with tax purposes.

Trade date: Aug 31, 2021 executed at 2:10 pm. I terminated my enrollment in the DRIP plan and since I only had fractional shares, it automatically sold the shares. If I had had whole shares, it would have prompted me whether I want to keep them (of course I would.)

Settlement date: September 2, 2021 (T+2 settlement, just like a broker)

Sale Price per share: \$216.75. *Now the question becomes.. where did they get this price?*

Remember that market orders through Computershare are executed in batches at least once per day.

The price on August 31, when I "requested" the sale, was a high of [\\$218.24](#).

On September 1st, it only got up to [\\$212.97](#).

So the sale price of \$216.75 was based on that same day I made the "request".

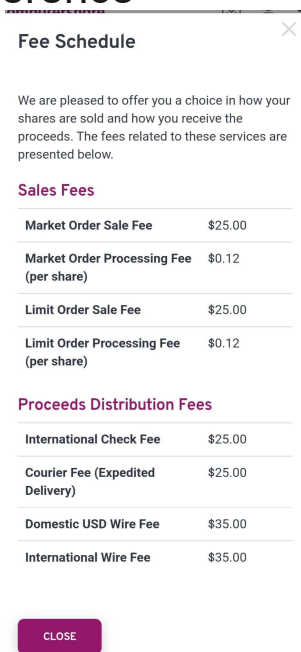
Remember this was executed in a batch market order around the time of terminating my DRIP enrollment. That's the same type of order you would execute during MOASS, assuming CS doesn't up their \$1M limit.

I received the check in the mail on September 11- which is roughly 8 business days after "requesting" the sale.

So selling GME through Computershare is arguably comparable with selling any stock through your broker. I've never sold GME through a broker so I honestly don't have comparison. But looking back at my timeline, I am completely satisfied enough with this timing to confidently DRS more of my shares!!

Having said that, I am still staying just as diversified across brokers and have a few ammo loaded in each for when MOASS strikes to eventually find the sell button. More on that below.

Here's the Fee Schedule for reference



Fee Schedule

We are pleased to offer you a choice in how your shares are sold and how you receive the proceeds. The fees related to these services are presented below.

Sales Fees

Market Order Sale Fee	\$25.00
Market Order Processing Fee (per share)	\$0.12
Limit Order Sale Fee	\$25.00
Limit Order Processing Fee (per share)	\$0.12

Proceeds Distribution Fees

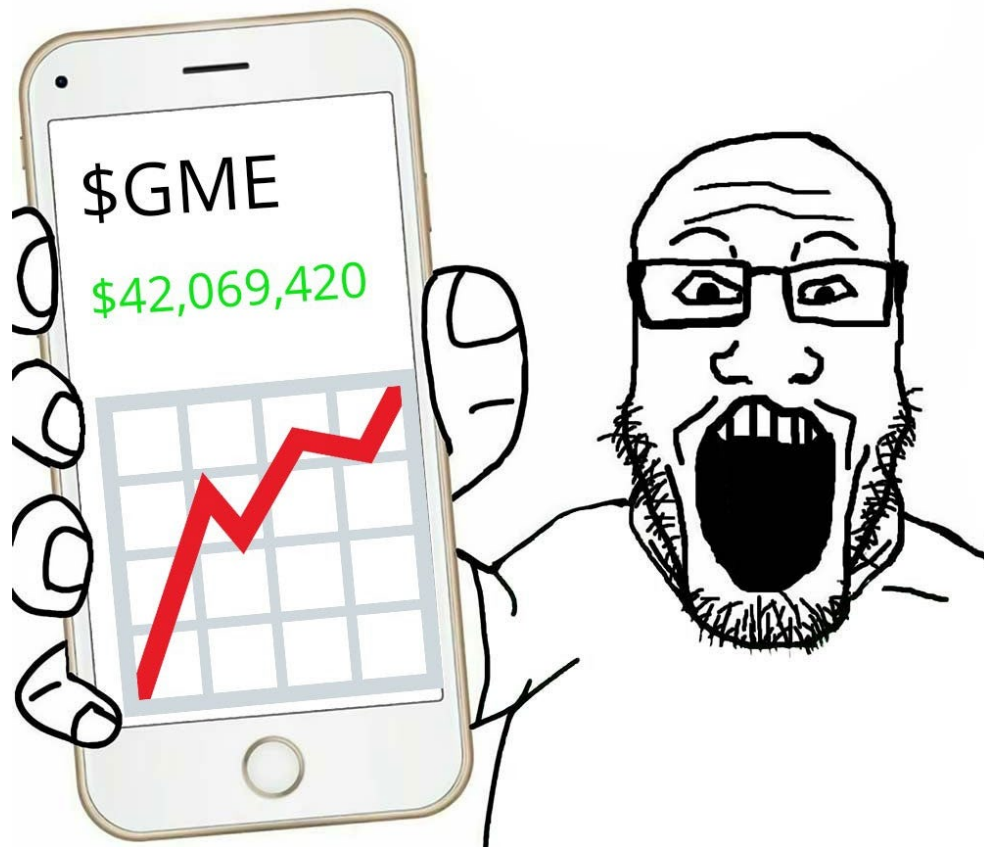
International Check Fee	\$25.00
Courier Fee (Expedited Delivery)	\$25.00
Domestic USD Wire Fee	\$35.00
International Wire Fee	\$35.00

CLOSE

Ok so what about that exit strategy?

While market orders are an option online, and theoretically they could raise their \$1M transaction limit, it seems the only way to really sell a share thru CS during MOASS will be by overnighting a letter to execute a market order asap, whenever the ticker finally shows a price you like (if that number is over a Million bucks, of course, otherwise you could do it online.) There is no option for a limit order above a million dollars at this time, and limit orders are only available online. **Your MOASS sale with Computershare is likely going to be a market batch order.**

As far as the mechanics- we have pretty solid DD telling us MOASS will take a while to ever come down from absurd numbers- especially using the infinity pool method with DRS. So you won't be as rushed as you might think. This won't be over in a day, and probably not even in a week.



So imagine the price hits your target. Let's say it's \$50M or whatever a share and you want to sell one. You will write a letter to CS with your request to sell x number of shares. Overnight it (the address is provided in the live chat screenshot above) and as long as they receive it by 2pm the next day, it will execute in a batch order asap (same day). They do multiple per day so it's not like you would normally have to wait days or weeks to execute at a certain price target- *as long as there is liquidity in the market of course. If no one is selling, there's no liquidity and the price keeps rising! Keep in mind they do have that 5 day timeframe cushion!!*

Remember: [You don't specify a dollar amount with a market order.](#) It's just "ok I like the price on the ticker.. sell some of my shares asap, please". **That's why you overnight the letter as soon as you see the price you like!**

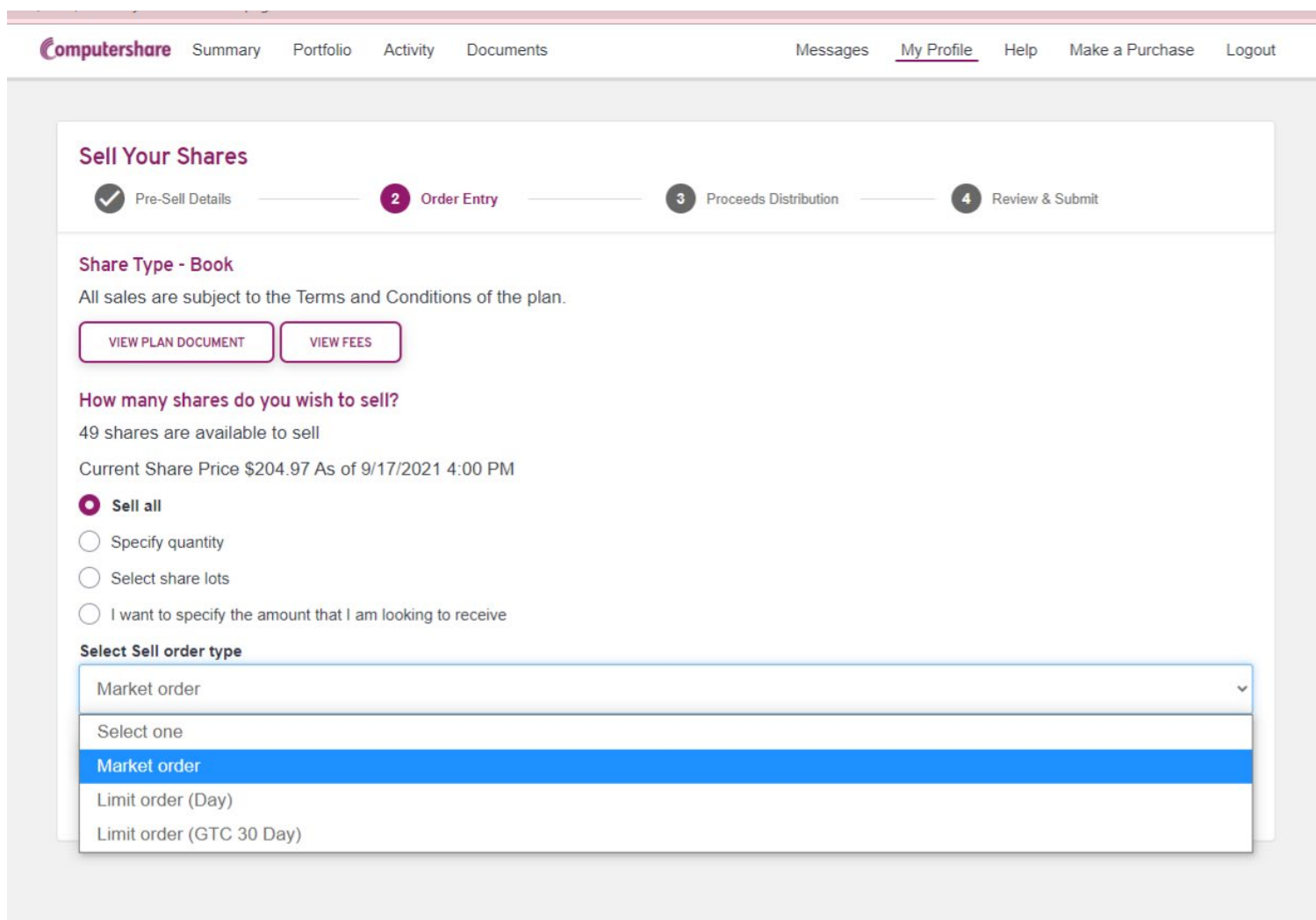
I doubt the price will fluctuate so rapidly in that time that you lose out on major tendies , but this is volatile and tricky and requires actual human labor of opening and entering possibly thousands of mailed requests showing up to Computershare mid-MOASS.

Paraphrasing [u/zenquest](#) here; If 1x float is registered at Computershare, **Moass will last as long as it takes to buy the float multiple times**. For comparison, when GME last made 3.5M public offering, it took them over a week to sell without letting the price drop precipitously. Imagine how long it'll take to buy 200M shares without share price going to billions.

Once the initial gamma/hedging price surge starts, you'll have couple of days or week for launch, which gives you adequate time to submit a written market order and overnight it. Or, another strategy will be to hold half at broker and half at Computershare and mitigate any uncertainty one may have.

What I see when selling on Computershare

I went through the motions to sell my book registered shares so I could screenshot all the options.



Computershare Summary Portfolio Activity Documents Messages My Profile Help Make a Purchase Logout

Sell Your Shares

1 Pre-Sell Details 2 **Order Entry** 3 Proceeds Distribution 4 Review & Submit

Share Type - Book

All sales are subject to the Terms and Conditions of the plan.

[VIEW PLAN DOCUMENT](#) [VIEW FEES](#)

How many shares do you wish to sell?

49 shares are available to sell

Current Share Price \$204.97 As of 9/17/2021 4:00 PM

Sell all

Specify quantity

Select share lots

I want to specify the amount that I am looking to receive

Select Sell order type

Market order

Select one

Market order

Limit order (Day)

Limit order (GTC 30 Day)

So I can specify quantity or amount of money I'm looking to make (remember that \$1M limit applies!)

I can also choose from market, limit day, or limit 30 day GTC (again- \$1M transaction limit!)

Computershare Summary Portfolio Activity Documents Messages My Profile Help Make a Purchase Logout

Sell Your Shares

1 Pre-Sell Details 2 Order Entry 3 Proceeds Distribution 4 Review & Submit

Share Type - Book

How would you like your proceeds distributed?
Your proceeds can be distributed to you by check or direct deposit, please make a selection.

check

electronic funds transfer

Please note : Deposit amounts of \$20,000 or more are sent via Fed Wire transfer. You may be subject to additional fees from your financial institution.

Sale Confirmation
You will receive a text confirmation to [REDACTED]

< BACK NEXT >

Or you can [cancel this transaction](#)

You have the option to receive your proceeds via check or etf to your bank account. You will get text updates about the status of your transaction at the number you have registered to your account.

Remember the handbook also referenced that there is an option for foreign currency disbursement for a fee.

Like I said earlier, the paper check took about 8 business days to get to me (a little under 2 weeks total). I do not have confirmation on wait times for ETFs.

Can't I do a market order online for a higher amount whenever it's in the Millis per share?

So market orders are available online. It's an option. And theoretical questions are hard to get answers to from agents i.e.- "if the share price is over \$1M, can't I just submit a market order online to execute?"... the answer is I'm not sure if it would execute and neither are the agents I speak to. I can confirm there is an option for market orders online when you go to your actions and choose "sell".

According to my chat with a live agent that I'm quoting, any orders over \$1M **must** be submitted in writing. It could just be company policy for legal safeguards when dealing what that large of a transaction, I don't know. And I'm not sure if the system would reject your online market order if you submitted one while the price was over a million a share- it may be based on a percentage over ask like a lot of brokers. I'm totally speculating here. But it clearly says that all sales are subject to the Terms and Conditions of the plan.

So I have the official answer but we don't know for sure what would actually happen because the theories we are dealing with are unprecedented. I realize that's not very helpful but I don't think there's a for-sure answer until it happens (or computershare directly clarifies from someone besides a level 1 support agent.) Safe to say at this time, the answer to that question is **no**. Gotta write and mail in a letter.

A note on Brokers and DTC Insurance regarding MOASS Payout

Computershare is a transfer agent, not a broker. So they aren't designed to provide the same real-time trader experience as a broker.

I know I want to be on autopilot as much as possible when I'm seeing millis per share on screen- I will be freaking out too much to want to think too hard about how to navigate a sale page. For that reason I am leaving shares spread across my brokers to sell when the time comes. But the bulk of my shares will be DRS.

I have also been contemplating the question, if the big MOASS payout comes from "draining the DTC" and their insurance policies, then wouldn't a few of your shares have to stay with them to be protected under their insurance? That makes logical sense to me. If draining the DTC is what makes MOASS numbers possible, then some shares would logically have to be kept in the DTC to be eligible for those insurance payouts. Idk I'm reaching the edge of my wrinkles here and I don't want to spread FUD but this makes sense, and no one can answer for sure that I've seen. *I'm not speaking verified facts, I'm just brainstorming here!*

So I really am keeping my "sell during MOASS" shares in my brokers.

Computershare is for infinity pool, give'em-to-the-grandkids-someday-shares. Fuk the DTC, but also drain the DTC.



I keep seeing advice given that you can just transfer your DRS shares back to your broker whenever you want to sell. That's not exactly true!

Many brokers will not accept a DRS transfer in from the transfer agent because it says the shares are not DTC eligible. So that means it's not an option for many apes to transfer back to their brokers when they wish to sell. This isn't a blanket statement, it really varies broker to broker, especially with international situations. So **CHECK WITH YOUR BROKER ABOUT WHETHER IT'S AN OPTION TO TRANSFER BACK BEFORE YOU MAKE THIS A PART OF YOUR EXIT STRATEGY!**

Computershare Reps have been giving conflicting answers- unintentionally adding to the FUD. Be kind and keep that in mind.

I want to be clear that there is a lot of misinfo coming directly from ill-informed Computershare reps. And quite frankly, no disrespect, I don't think they were ready for the influx of customers that has resulted from the \$GME community (and our highly detailed questions regarding the mechanics of their business model.) Many of us are getting conflicting answers to the same questions, or no answers at all. Let's be patient with each other as we navigate exercising our shareholder right to register our shares and withdraw from the DTC.

Why DRS if it doesn't stop abusive Naked Short Selling?

There is no guarantee DRS will stop anything. I think the 2 issues are divorced in the sense of enforcement. The crime can continue regardless, of course, we are dealing with a completely fraudulent system and you have to remember this exact crime has been playing out for decades with no reprimand of the criminals. No there is nothing inherently about DRS that will organically bring abusive NSS to a halt, I don't think anyway. But the point to me of DRS, besides exercising my right as a shareholder, is that I trust Gamestop and their transfer agent to directly handle my forever shares more than I trust the DTC and my broker. And I trust that when we, the shareholders, expose this problem organically, the established way that investors have historically done (demanding certificates to expose phantoms) then we will see the action from Gamestop that we've been waiting to see.

LIVE

If the longs had known that they have the right to ask for their shares, and really wanted a short squeeze, that's what they would've done.

BREAKING NEWS **PETERFFY: THE WHOLE THING WAS A MESS**

Remember that companies, their employees and board members, and their transfer agents... none of them can directly recommend that we direct register. [It's the law that prevents them from doing so.](#) And as it's been pointed out, the SEC doesn't want you to direct register because while it may **not** bring a halt to abusive NSS, it points out the elephant in the

room to a point that can no longer be ignored by the regulatory agencies (and could possibly bring RC and GME out of silence? speculation there). **And it proves the DD we've been writing all along, without having to wait for a regulatory agency to enforce empty rules.**

The ONLY thing you can do in addition to buy and hodl, is really HOLD it at a safe place like Computershare. Benefits in addition to holding real share in your name vs street name include:

- They will not lend your shares to be shorted against you
- They don't hold IOU/counterfeit shares, so every share you hold is real
- ETFs can't borrow/buy from them, so these shares cannot be used for short attack
- They don't turn off the buy or sell button when you need it the most
- DTC cannot do funny accounting like 'continious net settlement' to help SHFs kick the FTD can forever
- In summary it's a SAFE place to HOLD. And it severely reduces SHFs leverage to conduct fraud

So there are benefits to Direct registering your shares far outside of paper certificates or even MOASS. These are my shares and I don't want them manipulated anymore. For the last 8 months, retail investors have been waiting for someone or something to bring about change and enforce the rules. Little did we know, it could be as simple as exercising our shareholder rights to DRS with Computershare.



Ryan Cohen ✓ @ryancohen · 23 Jul
Can't stop, won't stop.



Com-poo-ter chair

Can't Stop. Won't Stop. Power to the Players.

Computershare DD Series Part 6- Infinity Squeeze explained- What happens when the entire float is DRS? Are broker shares safe?

DD



Me chilling by my infinity pool, knowing hedgies r fuk

*This is part 6 of my Computershare DD Series. I am so high on apple pie that I have no idea what the words coming out of my mouth really mean. I'm just transcribing the fantasy story I'm telling my cat about the mythical MOASS. **Definitely not financial advice.***

Update 1-1-2022: The posts linked here are a bit outdated and will no longer be updated individually. They are being left as is for historical reference. For updated information, please see [Part 7 of the Computershare DD Series](#) regarding Book vs. Plan, as well as links to the other newer posts within the series. Happy DRSing!

[Part 1](#)

The start of the series when very little was known, so this is a primitive introduction. This post gives you an idea of timelines for transactions and the order of events when you buy/transfer with Computershare.

[Part 2](#)

Adds clarification about the different account types and also briefly discusses the CMKX "cert pull".

[Part 3](#)

Exploring the DRIP Dividend Reinvestment Plan and withdrawing from the DTC.

[Part 4](#)

Fighting FUD with Facts- Understanding some of the most commonly misunderstood aspects of Computershare. This is probably the most comprehensive post of the series.

[Part 5](#)

What's an exit strategy? All about selling your DRS and how to plan for MOASS. *Note- I do not endorse selling "on the way up", nor do I want to promote selling infinity pool shares. I just want you to know it's possible and dispel the FUD.*

TA;DR

If the entire float is locked up in DRS with Computershare, then every single share has to be bought back from the brokerage accounts in order to close their short positions. Selling your DRS shares "on the way up" could make the rocket lose momentum by giving the hedgies a real share to close out with. This is vital to understand for the MOASS to really create an infinity squeeze. **I'M DIVERSIFYING MY EXIT STRATEGY THROUGH MULTIPLE BROKERS AND NOT TOUCHING MY COMPUTERSHARE!**

Broker or Computershare? Where to hold my shares?

A question I keep seeing come up again and again.. whether or not to DRS 100% of your shares. That's totally a decision up to you, and depends on your exit strategy, if you have one. No one knows what's going to happen when MOASS is actually poppin' off, so I really think the Computershare vs. Brokerage debate is simple.



why not both?

The best hedge I've found against broker fuckery is just diversifying my brokers as much as possible- NOT completely withdrawing 100% from the DTC. I want to have access to as many trustworthy brokers as I can when it comes time to find a sell button, and to do so on a familiar interface. I know my DRS shares are safe in Computershare. Therefore I've chosen to hold in DRS, as well as several brokers.

What if the brokers pull some fuckery?

Yes RH and IBKR and many others took away the buy button in January and helped out their crony buddies on Wall Street. That was to prevent the MOASS from happening right then, because they saw retail was FOMOing hard. But remember that taking away the *buy* button is a different thing entirely than taking away the *sell* button. **Buy** buttons **cost** brokers money in the form of liquidity required (margin). **Sell** buttons **make** brokers money in the form of fees and commissions. The key is sticking with a broker that you trust to at least keep the sell button (most reputable ones will unless they crumble in the DRS process).

So can we guarantee that brokers won't pull some nasty shit when numbers are infinite? **No**.


I put nothing past all these lying, dirty, cheating motherFUDers.


I want you to remember what Mark Cuban said in his AMA way back in February, right after the sneeze.


The blurred parts are the name of the subreddit

So what to do ?

If you can afford to hold the stock, you hold. I dont own it, but thats what i would do.

Why ? because when RH and the other online brokers open it back up to buyers, then we will see what  is really made of. That is when you get to make it all work.

I have no doubt that there are funds and big players that have shorted this stock again thinking they are smarter than everyone on 

I know you are going to hate to hear this, but the lower it goes, the more powerful  can be stepping up to buy the stock again. The only question is what broker do you use . Do you stay with RH , who is going to have the same liquidity problems over and over again, or do you as a group find a broker with a far, far, far better balance sheet that wont cut you off and then go ham on Wall Street.



71.8k

Find a trustworthy broker.. then go ham

Go ham on Wall Street- The Theory of the Infinity Squeeze

Do whatever tf you want with your GME. This is just my cat's weird bedtime story, remember.

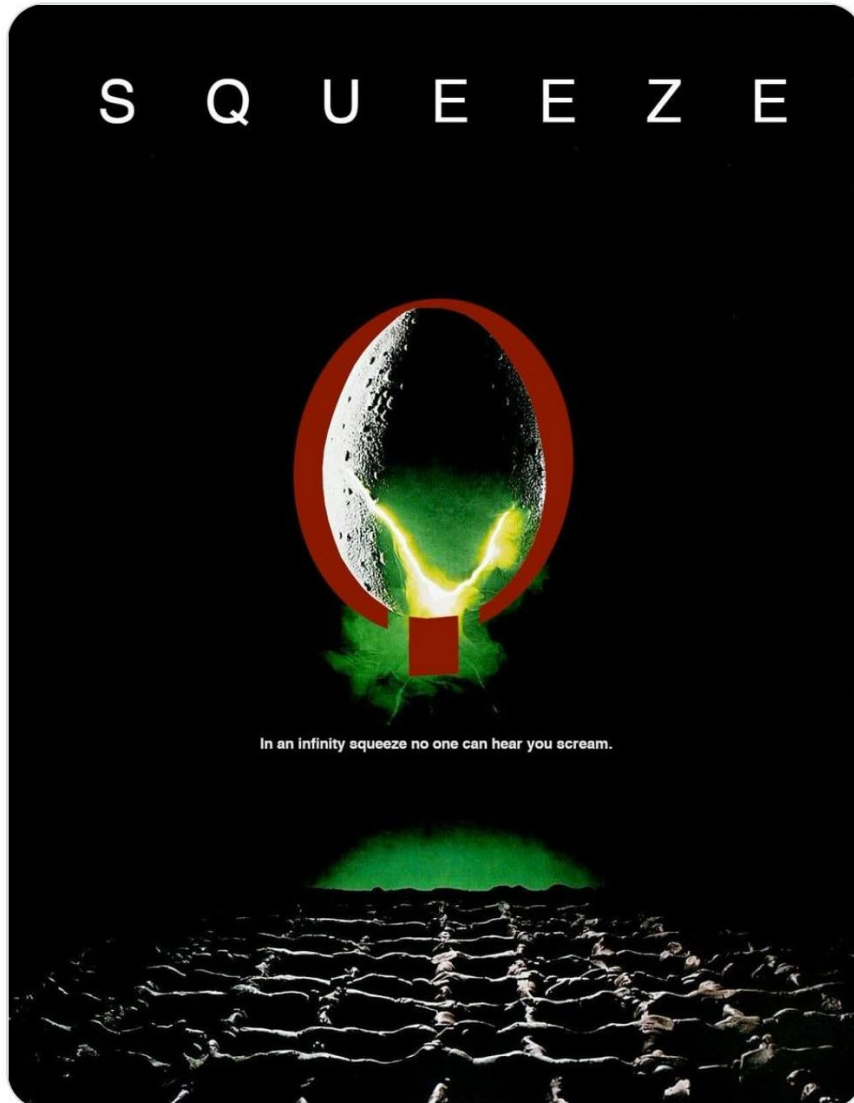
The theory is simple. If the float is tied up in DRS, then the shares needed to cover come from brokerage accounts. **As long as the float stays tied up in DRS, then you set the price.** If shares start being sold from the DRS pool, and the price were to start to drop as a result, there are theories that the "pool" could be replenished with new transfers in to DRS from existing brokerage accounts (assuming that hasn't been restricted at that point) and the squeeze is theoretically infinite at that point. But the basics are simple- *if the entire float stays DRS in the infinity pool, then the price can't come back down until all the broker shares are bought and the DRS float is all that's left (which is how it should be- only the float should exist in a free and fair market!)*



Roaring Kitty
@TheRoaringKitty



\$GME



Also remember- selling your shares on the way up is not your only option for accessing the value of your direct registered shares.

If you keep your shares dedicated to infinity pool instead of selling on the way up, they still have cash value as collateral

...and will still contribute to the infinity pool

DRS shares with Computershare are still valuable to you and can be used to obtain cash without ever having to sell. When you direct register and own your stock in your name, you can use it as collateral at the bank to borrow against. So

right now I could go to my local credit union (fuck big banks) and get a loan against my DRS stock for roughly market value. It would be used as collateral against my loan, *without ever having to sell a single share*.

Now in a MOASS situation, if we've reached intergalactic share prices, that means the float has likely been entirely locked up in DRS. **Which means a single DRS share would have the collateral value of infinity.** *All without ever having to sell a single share.* Imagine walking into the bank to do this with a GME certificate when it's millis a share.. **you own the bank now.**




Of course I'm joking a bit but seriously...

It makes the most sense to me that I don't DRS any more than the amount I truly want to keep in my infinity pool and not touch for a loooong time, that way my pool stays full. It makes the most sense that the shares in my brokerage accounts (remember I diversified my brokers because I don't trust a bitch!) are all the ones I plan to sell at crazy numbers. **And I know my brokerage shares have to be the ones bought because the entire float is tied up in DRS and considering they are long positions, they are probably not for sale.** My cat is really loving this story so far that is definitely not financial advice.

So which brokers are ok?

The broker with the most liquidity... the one who didn't take away the buy button on January 28. Whatever your standard is for a "trustworthy" broker, I encourage you to look around the Jungle comments (and other subs) and you'll see countless reviews for brokers around the world- there's a lot of valuable testimony in this community.

Mark Cuban's final AMA advice is fitting here.

Final thought. First thanks for the great questions. Thanks for changing the game. Thanks for taking on Wall Street. Thanks for making kids around the country if not the world(including my son and daughter).  changed the game far more than everyone on this board will ever get credit for.

That said, you will do all this again. You will go after WS and the next time you will be smarter. There was only one thing that messed you all up: RobinHood and the other zero commission brokers that everyone used didnt have enough capital to fund the fight. They let you down in a big way.

When you load back up, fight a broker with TRILLIONS OF DOLLARS in assets on their balance sheet. Someone that can be there when the fight starts and wont blink an eye.

No disruption is easy or happens in a straight line. Stay with it. I am a believer

DRS= being smarter

Find a broker that can be there when the fight starts and won't blink an eye.

Anything telling you that you HAVE to DRS ALL your shares is FUD

I don't know if you've noticed, but Computershare is kind of a hot topic, and a looooot of people are registering their shares, as well as purchasing thru CS. [And there is evidence that account numbers with Computershare are sequential](#) (I am in the process of [verifying someone who worked at Computershare and says this is true.](#))

There is evidence in the other sub that account numbers were still in the 30,000s in April, and we know it was in the **40,000s in early August**. Posts over there are showing **account numbers in the 250,000 range now** (update: way higher now) and growing by the minute. The average number of shares required to be owned per acct in order to own the float is decreasing with every new account created. So.. basically.. retail should have the float tied up in DRS very very soon. When that happens, remember that there is no guarantee you see any kind of crackdown right away. This is unprecedented and no one knows how the market will behave once it starts to react.

If you can't DRS for some reason, just make sure you're with the most trustworthy broker available to you. You're still holding a ticket on the rocket ship. And remember, Charlie only had 1 golden ticket and he inherited the whole chocolate factory

...And they all lived happily ever after. The end.



BUY. HODL. SHOP. DIRECT REGISTER. SWIM IN THE POOL.

