



NYSE REMOVED GME DATA

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Looks like the NYSE removed some GME data. - Jan. 1, 2022

Possible DD

TLDR

As of the last available Retail Liquidity Program report, GME data is no longer showing up in the Tape A data at all, when it previously was available.

Please see Edit 2.

TLDR DONE

The NYSE runs a program called the retail liquidity program (RLP), which marks orders as originating from retail (i.e. effectively just brokers clearly marking the prey for high frequency traders even though it's a program that is supposed to "help" retail).

If you'd like to know more about how the program works and who is involved, [please review my previous post from 5-6 months ago](#). While it cannot be 100% confirmed without the NYSE or an insider declaring it, it is highly likely that Citadel operates as the main Retail Liquidity Provider for GME, as they are the designated market maker for GME as well.

I archived data from the link found on <https://www.nyse.com/markets/liquidity-programs> that's called *NYSE RLP Performance Statistics* (it's a downloadable Excel sheet on that page) for the dates.

You can view the archive

at https://web.archive.org/web/2021*/https://www.nyse.com/publicdocs/nyse/NYSE_Group_RLP.xlsx for the following dates.

- May 7
- Jun 17, 22 28
- Jul 8, 12, 20, 26
- Aug 3, 7, 16

I also downloaded the sheets going back to April 26th to 30th, for nearly every week through July 6 to 9th (nice!). I did this each week as they were released.

- April 26-30
- May 17 to 21
- May 24 to 28
- June 7 to 11
- June 11 to 14
- June 21 to 25
- June 28 to July 2
- July 6 to July 9

But after realizing I was very pleased with my investment in GME, I stopped collecting the data each week, though I wish I wouldn't have as there is no way to go back to get it (the NYSE doesn't publish this information in aggregate anywhere that I could find). Even though I remain pleased with my investment, I thought I would look again today and I noticed

something interesting.

GME shows up on Tape A on the Excel sheets for ALL of these dates above. Oddly though, in the most recent download of the Excel Sheet (for December 20 to 23), GME is NOT included on Tape A at all. You are telling me that one of the most highly traded and talked about stocks in the world for the past year simply dropped off the face of the Earth in the week before Christmas for retail? Like, not a single fucking order traded in the RLP? Not very likely in my opinion. So let's discuss.

Either NO SHARES OF GME were processed through the Retail Liquidity Program in the week before Christmas OR the data was removed. I look through all of the sheets I could access and found GME included on Tape A in every single one until this most recent one.

Why is the NYSE removing the data NOW for GME?

My guesses? Here are a few possibilities.

- Retail just packed up their bag and went home this week, nobody traded GME.
- It is simply a glitch.
- Maybe someone forgot to type it in this time /s.
- GME started publishing their Direct Registration Numbers on December 8th.
- Somehow, all of the GME orders by retail this week were internalized.
- None of the brokers marked any of the orders from retail as originating from retail.
- The data was just wrong and of no use to anyone for GME specifically.

Which one do you think is likely?

I think the direct registration numbers published in the most recent Q3 report have something to do with it.

Using the data from the RLP program, you could make reasonably good (though they would be low) estimates of how many shares retail is purchasing each week, (and then a portion of these) would then be DRS'd. **A nice direct (but LOW) estimate of how tight the noose is getting and if the NYSE is removing transparency around this program that is bullish as fuck (to me).**

Additionally, I believe that orders for purchasing directly from Computershare for Retail are done in aggregate, so they wouldn't show up in this program.

Since the Retail Liquidity Program was publishing how many shares of retail orders in GME were processed each week, it would provide a look (low estimate) at how many shares RETAIL ONLY has traded each week within the program. **I don't think it's a stretch to say that they are simply trying to hide the data for GME as obfuscation of the data and secrecy are the hedgies primary goals, and it is in the NYSE's financial interests to keep their volume flowing if you will.**

I guess we will see when the next sheet comes out (also if you have access to any of the previous Excel sheets that do NOT show GME, I would love to hear about it in the comments) to see if this is just a blip or if GME isn't included again.

For my part, I can't wait until more mainstream IEX adoption/use and blockchain technology wipes these corrupt exchanges (the ones that screw retail with high frequency trading scalpers) off the face of the earth forever.

Edit: Fixed a typo.

Edit 2: While my original intent was to publicly log this discrepancy (as it appeared to be a questionable deviation from previous information AND it's just hard to believe that no orders went through the Retail Liquidity Program on the NYSE), this post exploded more than I would have ever imagined after I walked away from Reddit yesterday. I checked this morning and want to point folks towards this comment

(https://www.reddit.com/r/Superstonk/comments/rtszwa/looks_like_the_nyse_removed_some_gme_data/hqwqrck/) as I would defer to [u/MarketMicrostructure](#)'s considerable expertise on the exact mechanics here and his incorporation of the BATS data.

I still find it very odd that there was effectively no activity within the RLP on the NYSE for GME for an entire week. My intent was simply to log this as a discrepancy and thought a few folks might find it interesting, but y'all apes sent this to the front of [r/all](#) and [r/popular](#) last night, so RIP inbox.

It will remain to be seen as to whether this will become a pattern where there is a lack of willing liquidity providers on the NYSE going forwards. I will leave the post up as is, as I don't believe publicly recording these discrepancies and being skeptical about information being reported as intended in the financial world is a bad thing.

Cheers folks!

